



Grand Peak Academy
Initial Budget
2020-2021

The mission of Grand Peak Academy is to develop students of great character, who are culturally aware, accepting of diversity, appreciators of history, arts, mathematics, and sciences, and are prepared to meet the challenges of the world today. We value parental partnership through direct involvement in classroom and school activities and community stewardship through our support of local charities and hosting of community events.

Table of Contents

Assumptions Pages 3-4

General Fund Budget
For Fiscal Year July 1, 2020 - June 30, 2021 Pages 5-20

General Fund Budget Summary Page 21

Fund 27 Preschool Budget
For Fiscal Year July 1, 2020 - June 30, 2021 Pages 22-23

Fund 27 Preschool Budget Summary Page 24

Supplemental Information
Salaries and Benefits Summary Pages 26-27

Attachments
CDE-18 Uniform Budget Summary
Appropriation Resolution

Grand Peak Academy

Assumptions

In general, the 2020-2021 Initial budget is based on FY20 information and our best estimates of FY21 information. The PPR used is as suggested by CDE, actual funding will likely be different and this budget will be adjusted when final PPR is

Further analysis of the budgeted expenses is expected as more information is gathered.

Long term plan is needed for annual facilities maintenance expenditures. Suggested Facility Audit to determine building/equipment repairs and or maintenance issues. A Facility Reserve should be budgeted for repairs/upgrades/replacements.

A curriculum/technology reserve should be budgeted for cyclical replacement of curriculum and technology.

<u>Curriculum Review</u>	Gen Fund Expense	Capital Expense	Total
Elementary Routine Elem Replacement Cycle	-		-
Middle School Routine MS Replacement Cycle	-		-
Grand Total	-	-	-

Estimated 2019-2020 PPR	8,027.95	Estimated 2020-2021 PPR	8,126.79
Actual 2019-2020 PPR	8,126.79	Actual 2020-2021 PPR	
		Increase	\$ -
		% Increase	

Enrollment	Amended Budget 2019/2020		Initial Budget 2020/2021	
	Students	FTE Equivalent	Students	FTE Equivalent
Kindergarten	103	103	110	110
1st	103	103	95	95
2nd	98	98	95	95
3rd	95	95	90	90
4th	100	100	90	90
5th	91	91	80	80
6th	64	64	50	50
7th	62	62	50	50
8th	44	44	40	40
Total	760	760	700	700

Grand Peak Academy

Teacher Count	Amended Budget 2019/2020		Initial Budget 2020/2021	
	Teachers	FTE Equivalent	Teachers	FTE Equivalent
	Kindergarten	5	5	4
1st	4	4	4	4
2nd	4	4	4	4
3rd	4	4	4	4
4th	4	4	4	4
5th	3	3	3	3
6th	3	3	3	3
7th	2	2	2	2
8th	2	2	2	2
Resource - Literacy	1	1	1	1
Resource - SpEd	0	0	0	0
Specials	5	5	5	5
Paraprofessionals	15	15	17	17
Total	52	52.00	53	53.00

The cost of employee health/dental benefits is assumed at 20% of salaries.

PERA is estimated at 20.9% for beginning July 1, 2020

Grand Peak Academy

School District		Falcon School District D49		FY 2019-2020 Amended Budget	FY 2020-2021 Initial Budget	Amended to Preliminary Variance	COMMENTS
Fund 10: GENERAL FUND REVENUE				760	700	(60)	
Codes	BEGINNING FUND BALANCE--(NOTE:Tabor Reserve earmarked from reserves; reserves should include all reserves; however, per CRS. only 15% of annual budget may come from reserves)			1,108,746	1,577,653	468,907	Est 2020 ending balance
Source	REVENUE FROM LOCAL SOURCES						
1310	1.	Fees from Individuals: Full Day Kindergarten					
1310	1.5	Fees from Individuals: Preschool					
1340	3.	Fees from Other Sources: Preschool		7,200	7,200		3% of Preschool Tuition collected
1510		Interest on investments		660	660		Interest on bank accounts
1700	5.	Pupil Activities:		30,000	30,000		includes field trips, etc
1740	6.	Pupil Activities: Music Program					
1750		Revenue from Fundraisers		1,500	1,500		Jeans for Dreams
1900	8.	Other Revenue from Local Sources					
1910	9.	Other Revenue - Building Rental		71,000	122,000	51,000	Champions (20K) & New Life Church (102K)
1920	10.	Donation Revenue					
1940	13.	Student Fees (CRS 22-54-105) for FY19, @ \$65/k-5, \$56/6-8		45,000	45,000		
1940	.						
1990		Misc Revenue		4,500	4,500		Yearbook revenue, matches expense
1993		E-Rate Reimbursement					
	15.	TOTAL REVENUE FROM LOCAL SOURCES (Sum of lines 1-14)		-	159,860	210,860	51,000
	REVENUE FROM INTERMEDIATE (COUNTY) SOURCES						
5210	16.	TOTAL REVENUE FROM INTERMEDIATE (COUNTY) SOURCES					MLO Funds
	REVENUE FROM STATE SOURCES						
3112	38.	Capital Construction					
3113	39.	Charter School Capital Construction					
3114	40.	Increasing Enrollment Aid					
3116	42.	School Construction and Renovation Project					
91,196	44.	Exceptional Children's Education Act (ECEA)					
3140	45.	English Language Proficiency Act (ELPA)		13,463	10,000	(3,463)	ELPA Funds
3150	17.	Gifted and Talented est @ \$9.56 per FTE					
3160	47.	Transportation					
3170	48.	Small Attendance Center Aid					
3180	49.	Teacher Pay Incentive					
3190	50.	Homestead Act Reimbursement					
3210-32E	51.	Adjustments to Categorical Revenue due to CDE audit findings - positive or negative					
3300	52.	Return of State Categorical ("categorical buyout") - (enter amount as negative)					
3900	53.	Other State Revenue From CDE Sources		10,000	10,000		READ Act Funds
3000	18.	Charter School Capital Construction		209,441	192,906	(16,535)	Based on 2019-2020 amount of \$275.58 per FTE x PPR
5710	22.	Allocation to Charter School (PPR funding via district)		6,176,360	5,688,753	(487,607)	
	19.	TOTAL NET REVENUE FROM STATE SOURCES		-	6,409,264	5,901,659	(504,142)
	REVENUE FROM FEDERAL SOURCES						
4000	59.	Federal Revenue		-			Federal Impact aide
4959	62.	Services Provided Other Units: Federal Level					
	19.	TOTAL REVENUE FROM FEDERAL SOURCES (Sum of lines 59-66)		-	-	-	0
	REVENUE FROM OTHER SOURCES						
52XX	20.			-	-		
52XX	21.						
5400	69.	Capital Leases					

Grand Peak Academy

School District	Falcon School District D49					
Fund 10: GENERAL FUND REVENUE			FY 2019-2020 Amended Budget	FY 2020-2021 Initial Budget	Amended to Preliminary Variance	COMMENTS
23.	TOTAL REVENUE FROM OTHER SOURCES	-	-	-	0	
24.	TOTAL GENERAL FUND REVENUE - ALL SOURCES (Sum of lines 15,16,19,23)	-	6,569,124	6,112,519	(456,605)	
.25	TOTAL GENERAL FUND REVENUE INCLUDING BEGINNING FUND BALANCE (Sum of line 24 plus BFB)	-	7,677,870	7,690,172	12,302	
56XX	26. Allocation to Capital Reserve or Insurance Reserve (Funds 21, 24, 43 or 64) CRS 22-5	-	-	-	0	
27.		-	-	-	0	
28.	TOTAL ALLOCATIONS (Sum of lines 26-27)	-	-	-	0	
29.	NET REVENUE (Line 25 minus line 28)	-	7,677,870	7,690,172	12,302	

Grand Peak Academy

School District	Falcon School District D49				
		FY 2019-2020 Amended Budget	FY 2020-2021 Initial Budget	Amended to Preliminary Variance	
Fund 10: GENERAL FUND EXPENDITURES					
INSTRUCTIONAL PROGRAM CODES		760.00	700	(60)	
<i>Object Codes</i>					
0010 - General Elementary Education					
0100	Salaries: Teachers K-5	935,559	1,022,424	86,865	
0100	Salaries--Inst Support & Paras (IAs)	185,784	204,088	18,304	Increased to \$12.00 per hour
0100	Salaries--Partner Teachers	181,404	192,576	11,172	
0120	Salaries--Substitute Costs (no sub for paras/IA's)	34,800	24,360	(10,440)	7 days per teacher per year at \$120/day
0140	Salaries: Leave Bank				
0150	Stipends - Teachers K-5	23,600	1,000	(22,600)	Teacher of the Year
0150	Stipends - IA & Para	6,240		(6,240)	
0150	Stipends - Partner Teachers	5,000		(5,000)	
0200	Benefits - K-8 Teachers - BREAK OUT INTO SEPARATE LINES				
0200	Benefits - Partner teachers - BREAK OUT INTO SEPARATE LINES				
0215	Employee Benefits (Unemployment) Teachers - 3.12% of first 10K salaries	7,488	7,488		effectively \$312 per position
0215	Employee Benefits (Unemployment) Partners - 3.12% of first 10K salaries	1,560	1,560		effectively \$312 per position
0215	Employee Benefits (Unemployment) IAs - 3.12% of first 10K salaries	3,432	3,432		effectively \$312 per position
0221	Employee Benefits (MEDI 1.45%) -Teachers	13,566	14,825	1,259	
0221	Employee Benefits (MEDI 1.45%) -Partner Teachers	2,630	2,792	162	
0221	Employee Benefits (MEDI 1.45%) -IAs	2,694	2,959	265	
0230	Employee Benefits (PERA 20.9%) -Teachers	189,685	213,687	24,002	
0230	Employee Benefits (PERA 20.9%) -Partner Teachers	36,780	40,248	3,468	
0230	Employee Benefits (PERA 20.9%) -IAs	37,668	42,654	4,986	
0211	Employee Benefits Teachers K-5 (Life/disability) Est. \$25/month per ee	7,200	7,200		
0211	Employee Benefits Partner Teachers (Life/disability) Est. \$25/month per ee	1,500	1,500		
0211	Employee Benefits - IAs (Life/Disability) Est. \$25/month per ee	3,300	3,300		
0250	K-5 Teacher Benefits (Health/Dental/Vision) estimated	279,429	307,371.90	27,943	Based on projected 10% increase
0250	Partner Teacher Benefits (Health/Dental/Vision) estimated	28,260	31,086	2,826	Based on projected 10% increase
0250	IA Benefits (Health/Dental/Vision) estimated		-		Based on projected 10% increase
0300	Purchased Professional & Technical Services				
0430	Repairs & Maintenance Services				
0735	Non-Capital Equipment				
0851	Transportation/Field Trips				
	TOTAL GENERAL ELEMENTARY EDUCATION	-	1,987,577	2,124,552	136,973
0018 - General K-8 Education					
0150	Stipends - Academy Leaders				
0100	Salaries - K-8 'correction factor'				
0442	Rental of Equipment	10,000	10,000		copier lease
0442	Rental of Equipment				
0500	Other Purchased Services: Licenses	42,800	25,900	(16,900)	ThinkCERCA, ALEKS, PearDeck, TypingClub, SpellingCity
0600	Internal Charge/Reimbursement Accounts: Teacher Accounts \$100 per teacher	3,000	2,900	(100)	Teacher classroom supplies - \$100 per teacher
23	0600 Supplies-General Educational/Instructional: Student Fee Expenditures	40,000	40,000		Includes ALL other student fee exp except \$5k art budget
0600	Supplies - General Educational/Instructional not included elsewhere	20,000	20,000		Includes CKLA...Saxon Math is covered by Student Fees
0600	Supplies -				
0640	Textbooks				
	TOTAL GENERAL K-8 EDUCATION	-	115,800	98,800	(17,000)
0020 - General Middle/Jr. High School Education					
0100	Salaries: Teachers 6-8	236,436	272,836	36,400	
0120	Salaries--Substitute Costs	8,400	5,880	(2,520)	7 days per teacher per year at \$120/day

Grand Peak Academy

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Fund 10: GENERAL FUND EXPENDITURES						
INSTRUCTIONAL PROGRAM CODES						
<i>Object Codes</i>		760.00	700	(60)		
0140	Salaries-- Leave Bank			0		
0150	Stipends - Teachers			0		
0221	Employee Benefits (MEDI 1.45%) -Teachers	4,000		(4,000)		
0230	Employee Benefits (PERA 20.9%) -Teachers	3,428	3,956	528		
0211	Teacher Benefits (Life/Disability) Est \$25/person/month	47,937	57,023	9,086		
0215	Employee Benefits (unemployment) 3.12% of first 10K in salary	2,100	1,800	(300)		
0250	Teacher Benefits (Health/Dental/Vision) estimated at 20% of salaries	2,184	1,872	(312)		effectively \$312 per employee
0300	Purchased Professional & Technical Services	69,671	76,638	6,967		Based on projected 10% increase
0442	Rental of Equipment			0		
0513	Contracted Field Trips:			0		
0580	Travel, Registration, and Entrance			0		
0600	Internal Charge/Reimbursement Accounts: Teacher Accounts \$100 per teacher	700	600	(100)		Teacher classroom supplies - MS
0735	Non-Capital Equipment			0		
0851	Transportation/Field Trips			0		
	TOTAL GENERAL MIDDLE/JR.HIGH SCHOOL EDUCATION	-	374,856	420,605	45,749	
0040 - Preschool						
0100	Salaries: Preschool			0		
0120	Salaries--Preschool Substitute Costs			0		
0120	Salaries--Instructional Staff Substitute Costs- Prof Development			0		
0140	Salaries-- Leave Bank			0		
0150	Stipends - Teachers			0		
0200	Preschool benefits - BREAK OUT INTO SEPARATE LINES			0		
0221	Employee Benefits (MEDI 1.45%) -Teachers			0		
0230	Employee Benefits (PERA 20.15% avg for FY18)			0		
0211	Teacher Benefits (Basic Life/Disability) Est \$25/ee/month			0		
0215	Employee Benefits (Unemployment) 3.12% of 1st 10K of salaries			0		
0250	Teacher Benefits (Health/Dental) estimated			0		
0300	Purchased Professional & Technical Services			0		
0430	Repairs & Maintenance Services			0		
0442	Rental of Equipment			0		
0500	Other Purchased Services:			0		
0580	Travel, Registration, and Entrance			0		
0600	General Supplies -Preschool			0		
0700	Property - Preschool portion of facility costs based on 2% of sq footage			0		
0735	Preschool Non-Capital Equipment			0		
0810	Dues and Fees			0		
0851	Transportation/Field Trips			0		
	TOTAL PRESCHOOL	-	-	-	0	
0060 - General Education						
0100	Salaries-- Extra Curricular Program Director			0		
0120	Salaries--Instructional Staff Substitute Costs- PTO			0		
0120	Salaries--Instructional Staff Substitute Costs- Prof Development			0		
0150	Stipends - Teachers			0		
0150	Stipends - IAs			0		
0221	Employee Benefits (MEDI 1.45%) -Teachers			0		
0221	Employee Benefits (MEDI 1.45%) -IAs			0		

Grand Peak Academy

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Fund 10: GENERAL FUND EXPENDITURES						
INSTRUCTIONAL PROGRAM CODES						
<i>Object Codes</i>		760.00	700	(60)		
0221	Employee Benefits (MEDI 1.45%) - Substitutes			0		
0230	Employee Benefits (PERA) -Teachers			0		
0230	Employee Benefits (PERA) - IAs			0		
0230	Employee Benefits (PERA) - Substitutes			0		
0211	Teacher Benefits (Life)			0		
0211	IA Benefits (Life)			0		
0213	Teacher Benefits (Disability)			0		
0213	IA Benefits (Disability)			0		
0251	Teacher Benefits (Health)			0		
0251	IA Benefits (Health)			0		
0252	Teacher Benefits (Dental)			0		
0252	IA Benefits (Dental)			0		
0300	Purchased Professional & Technical Services-Book Binding			0		
0430	Repairs & Maintenance Services			0		
0442	Rental of Equipment			0		
0500	Other Purchased Services: Testing and Measurement			0		
0513	Contracted Field Trips	25,000	25,000	0		
0580	Travel, Registration, and Entrance			0		
0600	Supplies K-8: Academic Supplies and Paper			0		
0640	Books and Periodicals K-8 - Curriculum			0		
0640	Books and Periodicals K-8 - Literacy			0		
0730	Equipment			0		
0735	Non-Capital Equipment	-	-	0		
0740	Depreciation			0		
0800	Other Objects: Student fee Materials			0		
0810	Dues and Fees			0		
0850	Internal Charge/Reimbursement Accounts			0		
0851	Transportation/Field Trips		5,000	5,000	0	
	TOTAL GENERAL EDUCATION	-	30,000	30,000	0	
0070 - Gifted and Talented Education						
0150	Stipends - GT	-		0		
0300	Purchased Professional & Technical Services	-		0		
0600	Supplies (@ \$9.56 per student)	-		0		
	TOTAL GIFTED & TALENTED EDUCATION	-	-	-	0	
0080 - General Instructional Media						
0300	Purchased Professional & Technical Services			0		
0442	Rental of Equipment			0		
0513	Contracted Field Trips			0		
0550	Library Book Repair - K-8			0		
0580	Travel, Registration, and Entrance			0		
0600	Supplies - General supplies - K-8			0		
0640	Books and Periodicals - K-8			0		
0650	Supplies - Media related (projectors, bulbs etc) - K-8			0		
0730	Equipment			0		
0735	Non-Capital Equipment - K-8			0		
0740	Depreciation			0		

Grand Peak Academy

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Fund 10: GENERAL FUND EXPENDITURES						
INSTRUCTIONAL PROGRAM CODES		760.00	700	(60)		
<i>Object Codes</i>						
	TOTAL GENERAL INSTRUCTIONAL MEDIA	-	-	0		
0090 - Other General Education						
0600	Supplies - Assessment			0		
0735	Non-Capital Equipment K-8			0		
	TOTAL GENERAL INSTRUCTIONAL MEDIA	-	-	0		
0200 - Art						
0600	Supplies - K-8	5,000	5,000	0	non-consumable supplies	
0640	Books and Periodicals (Also Slides)			0		
	TOTAL ART EDUCATION	5,000	5,000	0		
0600 - Foreign Languages						
0600	Supplies			0		
0600	General Supplies - K-8	500	500	0	non-consumable supplies	
0640	Books and Periodicals: MS Latin			0		
	TOTAL FOREIGN LANGUAGES	500	500	0		
0800 - Physical Curriculum						
0600	Supplies - PE K-8	500	500	0	non-consumable supplies	
0600	Supplies (5th Grade Field Day)			0		
0735	Non-Capital Equipment			0		
0851	Transportation/Field Trips			0		
	TOTAL PHYSICAL CURRICULUM	500	500	0		
1200 - Music						
0600	Supplies	1,000	1,000	0	non-consumable supplies	
0800	Other Objects: Performances	700	700	0		
0851	Transportation/Field Trips			0		
	TOTAL MUSIC	1,700	1,700	0		
1600 - Computer Education						
0300	Purchased Professional & Technical Services			0		
0330	Purchased Services -			0		
0580	Travel, Registration, and Entrance			0		
0600	Supplies: disks, printer cartridges - K-8			0		
0650	Computer Hardware-Printers,(network cards, cords, etc.) K-8	-	52,000	52,000	Chromebooks	
0651	Computer software/Upgrades-Curriculum related - K-8			0		
0735	Non-Capital Equipment			0		
	TOTAL TECHNICAL EDUCATION/COMPUTER TECHNOLOGY	-	52,000	52,000		
1700 - Special Education						
0100	Salaries SpEd Teacher			0		
0100	Salaries SpEd Para Professional			0		
0120	Salaries SpEd Substitute			0		
0150	Stipends - SpEdTeachers			0		

NOT TECH SERVICES - This is INSTRUCTION. Salary included in Partners

Grand Peak Academy

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Fund 10: GENERAL FUND EXPENDITURES					COMMENTS
INSTRUCTIONAL PROGRAM CODES		760.00	700	(60)	
<i>Object Codes</i>					
0215	Employee Benefits - unemployment (3.12% of first 10K salary)			0	
0221	Employee Benefits - SpEd Teacher (MEDI) 1.45%			0	
0221	Employee Benefits - SpEd Para (MEDI) 1.45%			0	
0230	Employee Benefits - SpEd Teacher (PERA) 19.9% for FY18			0	
0230	Employee Benefits - SpEd Para (PERA) 19.9% for FY18			0	
0230	Employee Benefits - SpEd Substitute (PERA)			0	
0211	SpEd Teacher Benefits (Life/Disability) Est \$25/ee/month			0	
0211	SpEd Para Benefits (Life/Disability) Est \$25/ee/month			0	
0250	SpEd Teacher Benefits (Health/Dental/Vision) Estimated at 20% of salaries			0	
0250	SpEd Para Benefits (Health/Dental/vision) Estimated at 20% of salaries			0	
0300	Purchased Professional & Technical Services			0	
0595	Purchased Services from Districts by Charter Schools	600,658	445,960	(154,698)	\$618.53 per FTE based on FY19 charges
0600	Supplies			0	
	TOTAL SPECIAL EDUCATION	-	600,658	(154,698)	
1800 - Cocurricular Activities - Athletic/Sport					
	TOTAL COCURRICULAR ACTIVITIES - ATHLETIC/SPORT	-	-	0	
1900-2099 - Cocurricular Activities - Non Athletic					<i>Generally supported by Fundraising or activity fees...</i>
0150	Stipends - Summer School			0	
0300	Purchased Professional & Technical Services			0	
0519	Other Purchased Student Transportation			0	
0600	Supplies	4,500	4,500	0	Yearbook
0800	Other Objects: Eighth grade commencement			0	
0810	Dues and Fees (Various competition entrance fees.) MS			0	
0850	Internal Charge/Reimbursement Accounts			0	
0851	Transportation/Field Trips			0	
	TOTAL COCURRICULAR ACTIVITIES - NON ATHLETIC	-	4,500	0	
	TOTAL INSTRUCTIONAL EXPENDITURES	-	3,166,092	63,025	
		51%	56% (% of PPR Rev)		

Grand Peak Academy

School District	Falcon School District D49				
		FY 2019-2020 Amended Budget	FY 2020-2021 Initial Budget	Amended to Preliminary Variance	COMMENTS
Fund 10: GENERAL FUND EXPENDITURES					
SUPPORT SERVICES PROGRAM CODES		760.0	700		
<i>Object Codes</i>					
2100 - Instructional Support Services - Students					
0100	Salaries: Instructional Staff				
0150	Stipends: Instructional Staff				
0221	Employee Benefits (MEDI 1.45%) - Instructional Support				
0230	Employee Benefits (PERA) - Instruc Supp				
0211	Instr Supp Benefits (Life)				
0213	Instr Supp Benefits (Disability)				
0251	Instr Supp Benefits (Health)				
0252	Instr Supp Benefits (Dental)				
0300	Purchased Professional & Technical Services				
0610	Supplies Health and Safety (Health Office) K-8	500	500	0	Health office supplies
0610	Printer supplies				
0610	General supplies				
0640	Books and Periodicals				
0690	Other Objects: Student Science Material Fees				
TOTAL INSTRUCTIONAL SUPPORT		-	500	500	0
2200 - Professional Development - Instructional Staff/Admin Staff					
100	Salaries			0	
200	Employee Benefits			0	
300	Purchased Professional & Technical Services			0	
400	Purchased Property Services			0	
430	Repairs & Maintenance Services			0	
442	Rental of Equipment			0	
500	Other Purchased Services			0	
511	Student Transportation Purchased Within the BOCES or AU			0	
512	Student Transportation Purchased from Other Colorado Districts, BOCES or AU			0	
513	Contracted Field Trips			0	
514	Student Transportation Purchased from Parents			0	
515	Student Transportation Purchased from Contractors			0	
517	Student Transportation Purchased from School District Outside the State			0	
519	Other Purchased Student Transportation			0	
569	Tuition			0	
580	Travel/Registration/Entrance - Prof. Dev. Conferences/Seminars/Forum	17,000	15,000	(2,000)	
580	Educational Travel Mini Grant - Teacher travel to support CK			0	
580	Professional Development: Professional Development			0	
580	Professional Development: Imagine School of Excellence review-sending			0	
580	Professional Development: Imagine SOER - receiving			0	
591	Services Purchased Within the BOCES or AU			0	
592	Services Purchased from Other Colorado Districts, BOCES or AU			0	
593	Services Purchased from School Districts Outside the State			0	
594	Purchased Services from Districts by Charter Schools			0	
600	Supplies			0	
640	Books and Periodicals Staff Development Books/Videos			0	
700	Property			0	
730	Equipment:			0	
735	Non-Capital Equipment			0	
740	Depreciation			0	

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Fund 10: GENERAL FUND EXPENDITURES							
SUPPORT SERVICES PROGRAM CODES		760.0	700				
<i>Object Codes</i>							
800	Other Objects			0			
810	Dues and Fees (CLCS Fees, other memberships)			0			
850	Internal Charge/Reimbursement Accounts						
851	Transportation/Field Trips						
868	Overhead Costs						
869	Indirect Costs						
	TOTAL INSTRUCTIONAL STAFF SUPPORT	-	17,000	15,000	(2,000)		
2300 - General Administration						<i>Governing Board Level items</i>	
0150	Stipends			-	0	Board Secty Stipend	
0200	Employee Benefits				0		
0251	Gen Admin - Cover Colorado Health Ins. Assessment				0		
0300	Purchased Professional & Technical Services				0		
0312	MLO Election Costs				0		
0330	Purchased Professional & Technical Services: Consulting Fees				0		
0331	Legal Services	50,000	50,000		0		
0332	Audit Services	6,000	6,000		0	Generally same cost per year - Audit and 990	
0390	Purchased Professional & Technical Services: Accountability				0		
0400	Purchased Property Services				0		
0430	Repairs & Maintenance Services				0		
0442	Rental of Equipment				0		
0500	Other Purchased Services: BigFish/Quickbooks	20,000			(20,000)		
0500	Other Purchased Services: Imagine Loss Mitigation	-			0		
0500	Other Purchased Services: Imagine Startup	-			0		
0520	Insurance Premiums - D&O	7,146	7,360		214	Increase by 3%	
0520	Insurance Premiums	45,000	46,350		1,350	Property/Liability package policy -	
0526	Worker's Compensation Insurance	28,983	29,852		869	Increase by 3%	
0525	Unemployment Insurance				0		
0533	Gen Admin - Postage				0		
0540	Advertising / Recruitment				0		
0569	Tuition - Other				0		
0580	Travel, Registration, and Entrance	1,200	1,200		0	League of Charter Schools Conference	
0590	Purchased Services from SVVSD - Citrix/Google E-mail/VoIP Lic				0		
0590	Purchased Services from SVVSD - SIS/Infinite Campus				0		
0591	Services Purchased Within the BOCES or AU				0		
0592	Services Purchased from Other Colorado Districts, BOCES or AU				0		
0593	Services Purchased from School Districts Outside the State:				0		
0594	Purchased Services from SVVSD - District Reconciliation				0		
0594	Other Purchased Services: District cost for Courier Service				0		
0594	Purchased Services from Districts by Charter Schools - C BOCES				0		
0591	Services Purchased Within the BOCES or AU (per SVVSD reconciliation)				0		
0592	Services Purchased from Other Colorado Districts, BOCES or AU				0		
0593	Services Purchased from School Districts Outside the State				0		
0594	Purchased Services from Districts by Charter Schools - HR Retainage				0		
0595	Purchased Services from Districts by Charter Schools- Retainage/Gen Adm	141,816	125,153		(16,663)	District charges 2.2%	
0595	Purchased Services from Districts by Charter Schools - HR Reconciliation				0		
0595	Purchased Services from Districts by Charter Schools- Reconciliation/Gen Adm				0		
0600	Supplies	100	100		0	Board supplies	

Grand Peak Academy

School District	Falcon School District D49				
Fund 10: GENERAL FUND EXPENDITURES		FY 2019-2020 Amended Budget	FY 2020-2021 Initial Budget	Amended to Preliminary Variance	COMMENTS
SUPPORT SERVICES PROGRAM CODES		760.0	700		
<i>Object Codes</i>					
0640	Books and Periodicals			0	
0650	Electronic Medial Materials (Infinite Campus, etc)			0	
0700	Property			0	
0730	Equipment:			0	
0735	Non-Capital Equipment			0	
0740	Depreciation			0	
0800	Other Objects:			0	
0810	Dues and Fees: CLCS	6,080	5,600	(480)	\$8.00 per FTE
0850	Internal Charge/Reimbursement Accounts			0	
0851	Transportation/Field Trips			0	
0868	Overhead Costs			0	
0869	Indirect Costs			0	
TOTAL GENERAL ADMINISTRATION SUPPORT		-	306,325	271,615	(34,710)
2400 - School Administration					
0100	Salaries incl Office Staff, Bus. Off., Principal & Deans	354,084	483,059	128,975	<i>Principal level expenses</i>
0150	Stipends - Non-instructional	10,366		(10,366)	
0200	Administration employee benefits - BREAK OUT INTO SEPARATE LINES			0	
0215	Employee Benefits (unemployment) 3.12% of first 10K of salary	2,496	2,496	0	essentially \$312 per person
0221	Employee Benefits (MED 1.45%)	5,134	7,004	1,870	
0230	Employee Benefits (PERA 20.9%)	71,791	100,959	29,168	
0211	Employee Benefits (Life/Disability) Est \$25/ee/month	2,400	2,400	0	
0250	Employee Benefits (Health/Dental/Vision) estimated	42,302	46,532.20	4,230	Based on projected 10% increase
0300	Purchased Professional & Technical Services			0	
0400	Purchased Property Services			0	
0430	Repairs & Maintenance Services			0	
0442	Rental of Equipment			0	
0500	Other Purchased Services			0	
0533	Postage			0	
0550	Printing & Binding			0	
0580	Travel/Registration/Entrance:	1,500	1,500	0	League Conference
0600	Supplies : Principal's Benevolence Fund	2,000	2,000	0	
0640	Books and Periodicals			0	
0650	Computer supplies/software			0	
0700	Property			0	
0735	Non-Capital Equipment			0	
0740	Depreciation			0	
0800	Other Objects: Staff and Volunteer appreciation			0	
0810	Dues and Fees:			0	
0850	Internal Charge/Reimbursement Accounts:			0	
0851	Transportation/Field Trips			0	
0868	Overhead Costs Emergent needs	-		0	
0869	Indirect Costs			0	
TOTAL SCHOOL ADMINISTRATION SUPPORT		-	492,073	645,951	153,878

Grand Peak Academy

School District	Falcon School District D49		FY 2019-2020 Amended Budget	FY 2020-2021 Initial Budget	Amended to Preliminary Variance	
Fund 10: GENERAL FUND EXPENDITURES						
SUPPORT SERVICES PROGRAM CODES			760.0	700		COMMENTS
<i>Object Codes</i>						
2500 - Business Services						
0100	Salaries				0	
0200	Employee Benefits				0	
0300	Purchased Professional & Technical Services				0	
0313	Dues & Fees/Bank Charges				0	
0400	Purchased Property Services				0	
0430	Repairs & Maintenance Services				0	
0442	Rental of Equipment				0	
0533	Business - postage				0	
0569	Tuition - Other				0	
0580	Travel, Registration, and Entrance				0	
0590	Other Purchased Services				0	
0591	Services Purchased Within the BOCES or AU:				0	
0592	Services Purchased from Other Colorado Districts, BOCES or AU:				0	
0594	Warehs/Distr-Serv From Dist By Charter Sch				0	
0595	Purchased Services from Dist by Charter - Business Support Dist Retainage				0	
0595	Gen Admin - Business Support Dist Reconciliation				0	
0600	Supplies				0	
0640	Books and Periodicals - Handbooks, posters				0	
0650	Computer Hardware-Printers, network cards, cords, etc.				0	
0700	Property - Copier Lease				0	
0730	Equipment				0	
0735	Non-Capital Equipment				0	
0740	Depreciation				0	
0800	Other Objects:				0	
0810	Dues and Fees:				0	
0850	Internal Charge/Reimbursement Accounts				0	
0851	Transportation/Field Trips				0	
0868	Overhead Costs				0	
0869	Indirect Costs				0	
	TOTAL BUSINESS SERVICES SUPPORT	-	-	-	0	
2600 - Operations and Maintenance						
0100	Salaries: Custodians		35,844	22,495	(13,349)	
0150	Stipends - Non-instructional		1,040		(1,040)	
0200	Custodial employee benefits - BREAK OUT INTO SEPARATE LINES				0	
0215	Employee Benefits (unemployment) 3.12% of first 10K in salary		312	312	0	\$312 per person making over \$10K
0221	Employee Benefits (MED 1.45%)		520	326	(194)	
0230	Employee Benefits (PERA 20.9%)		7,267	4,701	(2,566)	
0211	Employee Benefits (Life/Disability) Est \$25/ee/month		300	300	0	
0251	Employee Benefits (Health/Dental/Vision) Estimated at 20% of salary				0	
0300	Purchased Professional & Technical Services				0	
0400	Purchased Property Services: (ie Pest Control)				0	
0411	Operations-Water/Sewer		9,671	9,961	290	escalated 3%
0420	Purchased Custodial/Cleaning Services		103,072	106,164	3,092	escalated 3%
0421	Operations - Waste Removal		3,539	3,645	106	escalated 3%
0422	Operations - Snow Removal		9,000	9,270	270	escalated 3%
0424	Repairs & Maintenance Services - Lawn Maintenance		17,208	17,724	516	escalated 3%
0430	Repairs & Maintenance Services - General		33,822	34,837	1,015	escalated 3%
0430	Repairs & Maintenance Services - Fire Sprinkler		6,956	7,165	209	escalated 3%
0430	Repairs & Maintenance Services - Equipment		2,462	2,536	74	escalated 3%
0430	Repairs & Maintenance Services - Security System				0	
0441	Rental/Lease of Building		1,586,170	1,370,170	(216,000)	New Bldg - 11 months + Original Bldg (\$75k) - 4 months (less \$16k for
0442	Rental of Equipment				0	
0490	Moving related expenses				0	
0500	Other Purchased Services				0	

Grand Peak Academy

School District		Falcon School District D49					
		FY 2019-2020 Amended Budget	FY 2020-2021 Initial Budget	Amended to Preliminary Variance		COMMENTS	
Fund 10: GENERAL FUND EXPENDITURES							
SUPPORT SERVICES PROGRAM CODES							
<i>Object Codes</i>		760.0	700				
0519	Other Purchased Student Transportation		-	0			
0521	Insurance - Liability/Property		-	0			
0522	Insurance - Bldg/Property		-	0			
0531	Telephone	13,506	13,911	405	escalated 3%		
0534	Online Services		-	0			
0569	Tuition - Other		-	0			
0580	Travel, Registration, and Entrance		-	0			
0600	Facilities-Custodial Supplies	25,000	25,750	750			
0610	Maintenance Supplies		-	0			
0621	Natural Gas	8,500	8,755	255			

Grand Peak Academy

School District	Falcon School District D49				
Fund 10: GENERAL FUND EXPENDITURES		FY 2019-2020 Amended Budget	FY 2020-2021 Initial Budget	Amended to Preliminary Variance	COMMENTS
SUPPORT SERVICES PROGRAM CODES		760.0	700		
<i>Object Codes</i>					
0622	Electrical Service	63,000	64,890	1,890	
0626	Motor Vehicle Fuel/gasoline		-	0	
0650	Computer Supplies/equipment			0	
0700	Property			0	
0731	Machinery		-	0	
0735	Non-Capital Equipment		-	0	
0740	Depreciation		-	0	
0800	Other Objects			0	
0810	Dues and Fees		-	0	
0850	Internal Charge/Reimbursement Accounts		-	0	
0851	Transportation/Field Trips		-	0	
0868	Overhead Costs		-	0	
0869	Indirect Costs			0	
TOTAL OPERATIONS AND MAINTENANCE		-	1,927,189	1,702,912	(224,276)
2800 - Support Services - Central					
0100	Stipends			0	<i>Office level expenses, or 'not otherwise classified'</i>
0200	Employee Benefits			0	
0300	Purchased Professional and Technical Services	20,000	20,000	0	IT Services & Website
0500	Other Purchased Services	480	480	0	Cobra
0533	Postage	2,200	2,200	0	
0525	Unemployment Compensation Insurance			0	
0540	Marketing/Advertising	26,000	25,000	(1,000)	
0595	Purchased Services from Districts by Charter Schools - PowerSchool	11,696	10,350	(1,346)	
0594	Purch serv From Dist By Charter Sch			0	
0600	Supplies	10,000	10,000	0	non instructional office supplies
0651	Site licenses - Microsoft OVS	15,000	13,000	(2,000)	\$3000 for Microsoft, \$10,000 for Star Assessment
0733	Furniture/Fixtures	85,000		(85,000)	
0735	Non-capital Equipment			0	
TOTAL SUPPORT SERVICES CENTRAL		-	170,376	81,030	(89,346)
3100 - Food Service Operations					
0300	Purchased Professional & Technical Services			0	
0400	Purchased Property Services			0	
0430	Repairs & Maintenance Services			0	
0442	Rental of Equipment			0	
0500	Other Purchased Services			0	
0580	Travel, Registration, and Entrance			0	
0595	Purchased Services from Districts by Charter Schools			0	
0600	Supplies			0	
0640	Books and Periodicals			0	
0700	Property			0	
0730	Equipment			0	
0735	Non-Capital Equipment			0	
0740	Depreciation			0	
0800	Other Objects			0	
0810	Dues and Fees			0	

Grand Peak Academy

School District	Falcon School District D49				
		FY 2019-2020 Amended Budget	FY 2020-2021 Initial Budget	Amended to Preliminary Variance	COMMENTS
Fund 10: GENERAL FUND EXPENDITURES					
SUPPORT SERVICES PROGRAM CODES		760.0	700		
<i>Object Codes</i>					
0850	Internal Charge/Reimbursement Accounts				
0851	Transportation/Field Trips				
	TOTAL FOOD SERVICE OPERATIONS	-	-	0	0
3200 - Enterprise Operations					
0100	Salaries KG pm - teacher & IA			0	
0200	Employee Benefits-MEDI & PERA			0	
0202	Employee Benefits - Ins			0	
0300	Purchased Professional & Technical Services			0	
0400	Purchased Property Services			0	
0430	Repairs & Maintenance Services			0	
0442	Rental of Equipment			0	
0500	Other Purchased Services			0	
0580	Travel, Registration, and Entrance			0	
0600	Supplies	-	-	0	
0640	Books and Periodicals				
0700	Property				
0730	Equipment				
0735	Non-Capital Equipment				
0740	Depreciation				
0800	Other Objects				
0810	Dues and Fees				
0850	Internal Charge/Reimbursement Accounts				
0851	Transportation/Field Trips				
	TOTAL ENTERPRISE OPERATIONS	-	-	0	0
3300 - Community Services					
0100	Salaries			0	
0200	Employee Benefits			0	
0300	Purchased Professional & Technical Services			0	
0400	Purchased Property Services			0	
0430	Repairs & Maintenance Services			0	
0442	Rental of Equipment			0	
0500	Other Purchased Services			0	
0569	Tuition - Other			0	
0580	Travel, Registration, and Entrance			0	
0591	Services Purchased Within the BOCES or AU			0	
0592	Services Purchased from Other Colorado Districts, BOCES or AU			0	
0593	Services Purchased from School Districts Outside the State			0	
0594	Purchased Services from Districts by Charter Schools			0	
0600	Supplies			0	
0640	Books and Periodicals			0	
0700	Property			0	
0730	Equipment			0	
0732	Vehicles			0	
0735	Non-Capital Equipment			0	
0740	Depreciation			0	
0800	Other Objects			0	
0810	Dues and Fees			0	
0850	Internal Charge/Reimbursement Accounts			0	
0851	Transportation/Field Trips			0	

Grand Peak Academy

School District	Falcon School District D49				
		FY 2019-2020 Amended Budget	FY 2020-2021 Initial Budget	Amended to Preliminary Variance	COMMENTS
Fund 10: GENERAL FUND EXPENDITURES					
SUPPORT SERVICES PROGRAM CODES		760.0	700		
<i>Object Codes</i>					
0868	Overhead Costs			0	
0869	Indirect Costs			0	
	TOTAL COMMUNITY SERVICES	-	-	0	
4000 - FACILITIES ACQUISITION AND CONSTRUCTION SERVICES					
0100	Salaries			0	
0200	Employee Benefits			0	
0300	Purchased Professional & Technical Services			0	
0400	Purchased Property Services			0	
0430	Repairs & Maintenance Services			0	
0442	Rental of Equipment			0	
0500	Other Purchased Services			0	
0580	Travel, Registration, and Entrance			0	
0591	Services Purchased Within the BOCES or AU			0	
0592	Services Purchased from Other Colorado Districts, BOCES or AU			0	
0593	Services Purchased from School Districts Outside the State			0	
0594	Purchased Services from Districts by Charter Schools			0	
0600	Supplies			0	
0640	Books and Periodicals			0	
0700	Property			0	
0710	Land and Improvements			0	
0720	Buildings	-		0	
0721	Purchase of Existing Buildings			0	
0722	New Construction and Major Renovations	-		0	
0730	Equipment	-	-	0	
0732	Vehicles			0	
0735	Non-Capital Equipment			0	
0740	Depreciation			0	
0800	Other Objects			0	
0810	Dues and Fees			0	
0850	Internal Charge/Reimbursement Accounts			0	
0851	Transportation/Field Trips			0	
	TOTAL FACILITIES ACQUISITION AND CONSTRUCTION SERVICES	-	-	0	
	TOTAL SUPPORT SERVICES EXPENDITURES	-	2,913,463	(196,454)	
	TOTAL INSTRUCTIONAL AND SUPPORT SERVICES EXPENDITURES	-	6,079,555	(133,429)	
OTHER USES					
5000 - Other Uses					
5100 - Debt Service					
0830	Lease/Mortgage & Maintenance (based on State Intercept Pymt Sched)			0	
	Less: Cap. Construction Grant			0	
	Bond Debt Service (Debt Reserve/State Treasury Fees)			0	
0910	Bond Principal Intercept Payments			0	
	TOTAL DEBT SERVICE	-	-	0	
	TOTAL EXPENDITURES AND OTHER USES	-	6,079,555	(133,429)	

Grand Peak Academy

School District Falcon School District D49			FY 2019-2020 Amended Budget	FY 2020-2021 Initial Budget	Amended to Preliminary Variance	
Fund 10: GENERAL FUND EXPENDITURES			760.0	700		COMMENTS
<i>SUPPORT SERVICES PROGRAM CODES</i>						
<i>Object Codes</i>						
Program	APPROPRIATED RESERVES					
9100	Operating Reserve		1,115,929	1,312,012	196,083	
9900	Reserve for unanticipated facility expenditures		100,000	100,000	0	
9900	Reserve for planned Curriculum expenditures		100,000	100,000	0	
9900	Reserve for planned Technology expenditures		100,000	100,000	0	
9310	TABOR Emergency Reserve (3% of Gen Fund Expenditures)		182,387	177,034	(5,353)	3% of budgeted Expenditures
9320	Reserve for Multi-Year Obligations				0	
9400	Reserve for Encumbrances				0	
9900	Other Reserves				0	
	TOTAL APPROPRIATED RESERVES	-	1,598,316	1,789,046	190,730	
	TOTAL GENERAL FUND EXPENDITURES AND APPROPRIATED RESERVES	-	7,677,870	7,690,172	57,301	
	---MUST EQUAL AMOUNT ON APPROPRIATION RESOLUTION PAGE---					
	NON-APPROPRIATED RESERVES					
9200	Non-appropriated Operating Reserves (minimum beginning FB for following year)	-			0	
	TOTAL GENERAL FUND EXPENDITURES AND RESERVES	-	7,677,870	7,690,172	57,301	
	TOTAL NET REVENUE	-	7,677,870	7,690,172	12,302	
	NET REVENUE LESS EXPENDITURES	-	0	(0)	(45,000)	

Falcon School District D49
Grand Peak Academy
 FY21 Initial Budget Summary
 Statement of Revenues, Expenditures, and Changes in General Fund Balance

	FY 2019/2020 Amended Budget	FY 2020/2021 Initial Budget	Dollar Variance
Revenues			
Per Pupil Revenue from State (5710)	6,176,360	5,688,753	(487,607)
Charges for service, 1300	0	7,200	7,200
Mill Levy Override 5200	0	0	0
Miscellaneous, 1500, 1700, 1900,5200	152,660	203,660	51,000
State revenues, 3000	219,441	212,906	(6,535)
Federal revenues, 4000	0	0	0
Total revenues	6,548,461	6,112,519	(435,942)
Expenditures			
Salaries, 0100s	2,022,557	2,228,719	206,162
Benefits, 0200s	873,033	986,425	113,392
Purchased services, 0300,0400,0500s	2,842,885	2,422,688	(420,197)
Supplies and materials, 0600s	244,300	251,995	7,695
Capital outlay, 0700s	85,000	0	(85,000)
Other, 0800s, 0900s	11,780	11,300	(480)
Total expenditures	6,079,555	5,901,127	(178,428)
Net Income (Loss)	468,906	211,392	(257,514)
TABOR Reserves	182,387	177,034	(5,353)
Appropriated Reserves	1,415,929	1,612,012	196,083
Non-Appropriated Reserves	0	0	0
Fund balance, beginning 7/01	1,108,746	1,577,653	468,907
Projected Fund balance, ending 6/30	1,577,652	1,789,045	211,393

Note: These figures are as budgeted - actual results may vary.

Grand Peak Academy Preschool

School District		Falcon School District D49		FY 2019-2020 Amended Budget	FY 2020-2021 Initial Budget	Amended to Preliminary Variance	COMMENTS
Fund 27: PRESCHOOL FUND REVENUE							
Codes	BEGINNING FUND BALANCE--(NOTE:Tabor Reserve earmarked from reserves; reserves should include all reserves; however, per CRS, only 15% of annual budget may come from reserves)			77,735	126,014	48,279	
Source	REVENUE FROM LOCAL SOURCES						
1310	1.5	Fees from Individuals: Preschool		222,000	228,000	6,000	\$600 per month x 10 months x 36 students - 4 staff kids
1340	3.	Fees from Other Sources:				0	
1510		Interest on investments				0	
1700	5.	Pupil Activities:				0	
1750		Revenue from Fundraisers				0	
1900	8.	Other Revenue from Local Sources				0	
1910	9.	Other Revenue - Building Rental				0	
1920	10.	Donation Revenue				0	
1940	13.	Registration Fees		3,000	3,000	0	\$75 * 40 students
1990		Misc Revenue				0	
	15.	TOTAL REVENUE FROM LOCAL SOURCES (Sum of lines 1-14)	-	225,000	231,000	6,000	
0040 - Preschool							
0100		Salaries: Preschool		123,074	119,489	(3,585)	
0120		Salaries--Preschool Substitute Costs		4,800	3,360	(1,440)	7 days per teacher/aide at \$120/day
0150		Stipends - Teachers		3,250		(3,250)	
0221		Employee Benefits (MEDl 1.45%) -Teachers		1,785	1,733	(52)	
0230		Employee Benefits (PERA 20.275% avg for FY20)		24,953	24,226	(727)	
0211		Teacher Benefits (Basic Life/Disability) Est \$25/ee/month		1,500	1,500	0	
0215		Employee Benefits (Unemployment) 3.12% of 1st 10K of salaries		1,560	1,560	0	effectively \$312 per employee
0250		Teacher Benefits (Health/Dental) estimated		2,000	2,000	0	Based on actual plus 6%
0300		Purchased Professional & Technical Services			0	0	
0411		Utilities		0	0	0	
0420		Custodian Service		0	0	0	
0421		Trash		0	0	0	
0421		Snow Removal/ Lawn Maintenance		0	0	0	
0430		Repairs & Maintenance Services			-	0	
0441		Building Lease		-	-	0	
0442		Rental of Equipment			-	0	
0500		Other Purchased Services: GPA Indirect Cost		11,250	11,550	300	5% of tuition and fees collected
0513		Contracted Field Trips:			-	0	
0519		Other Purchased Student Transportation			-	0	
0526		Insurance		-	-	0	
0531		Telephone		-	-	0	
0580		Travel, Registration, and Entrance		300	300	0	
0600		General Supplies -Preschool		11,000	11,000	0	includes supplies and curriculum
600		Custodian Supplies		-	-	0	
0700		Property -			-	0	
0730		Equipment			-	0	
0735		Preschool Non-Capital Equipment			-	0	
0740		Depreciation			-	0	
0810		Dues and Fees		500	500	0	Inspections/child care license renewal
0851		Transportation/Field Trips			-	0	
		TOTAL PRESCHOOL	-	185,972	177,218	(8,754)	
		TOTAL EXPENDITURES AND OTHER USES	-	185,972	177,218	(8,754)	
Program	APPROPRIATED RESERVES						
9100		Operating Reserve		33,449	48,465	15,016	
9900		Reserve for unanticipated facility expenditures				0	
9900		Reserve for planned Curriculum expenditures				0	
9900		Reserve for planned Technology expenditures				0	
9310		TABOR Emergency Reserve (3% of Gen Fund Expenditures)		5,579	5,317	(262)	3% of budgeted Expenditures

Falcon School District D49
Grand Peak Academy Preschool
 FY21 Initial Fund 27 Budget Summary
 Statement of Revenues, Expenditures, and Changes in General Fund Balance

	FY 2019/2020	FY 2020/2021	Dollar Variance
	Amended Budget	Initial Budget	
Revenues			
Per Pupil Revenue from State (5710)	0	0	0
Charges for service, 1300	228,000	228,000	0
Mill Levy Override 5200	0	0	0
Miscellaneous, 1500, 1700, 1900,5200	3,000	3,000	0
State revenues, 3000	0	0	0
Federal revenues, 4000	0	0	0
Total revenues	231,000	231,000	0
Expenditures			
Salaries, 0100s	127,874	122,849	(5,025)
Benefits, 0200s	31,798	31,019	(779)
Purchased services, 0300,0400,0500s	11,550	11,850	300
Supplies and materials, 0600s	11,000	11,000	0
Capital outlay, 0700s	0	0	0
Other, 0800s, 0900s	500	500	0
Total expenditures	182,722	177,218	(5,504)
Net Income (Loss)	48,279	53,782	5,503
TABOR Reserves	5,579	5,317	(262)
Appropriated Reserves	39,028	53,782	14,754
Non-Appropriated Reserves	0	0	0
Fund balance, beginning 7/01	77,735	126,014	48,279
Projected Fund balance, ending 6/30	126,014	179,796	53,782

Note: These figures are as budgeted - actual results may vary.

Grand Peak Academy
Salaries & Benefits Summary
2020-2021

Grand Peak Academy

School District: Falcon School District D49

	0	FY 2019-2020 Amended Budget	FY 2020-2021 Initial Budget	Amended to Preliminary Variance	% of Total
SALARIES AND BENEFITS SUMMARY					
<i>INSTRUCTIONAL/SUPPORT PROGRAM CODES</i>					
<i>Object Codes</i>					
0010 - Elementary Education					
0100 Salaries: Teachers K-5		935,559	1,022,424	86,865	
0100 Salaries--Inst Support & Paras (IAs)		185,784	204,088	18,304	
0100 Salaries--Partner Teachers		181,404	192,576	11,172	
0120 Salaries--Substitute Costs (no sub for paras/IAs)		34,800	24,360	(10,440)	
0150 Stipends - Teachers K-5		23,600	1,000	(22,600)	
0150 Stipends - IA & Para		6,240	0	(6,240)	
Total Elementary Education Salaries	-	1,367,387	1,444,448	77,061	68%
0215 Employee Benefits (Unemployment) Teachers - 3.12% of first 10K salaries		7,488	7,488	0	
0215 Employee Benefits (Unemployment) Partners - 3.12% of first 10K salaries		1,560	1,560	0	
0215 Employee Benefits (Unemployment) IAs - 3.12% of first 10K salaries		3,432	3,432	0	
0221 Employee Benefits (MEDI 1.45%) -Teachers		13,566	14,825	1,259	
0221 Employee Benefits (MEDI 1.45%) -IAs		2,694	2,959	265	
0221 Employee Benefits (MEDI 1.45%) -Partner Teachers		2,630	2,792	162	
0230 Employee Benefits (PERA 20.9%) -Teachers		189,685	213,687	24,002	
0230 Employee Benefits (PERA 20.9%) -IAs		37,668	42,654	4,986	
0230 Employee Benefits (PERA 20.9%) -Partner Teachers		36,780	40,248	3,468	
0211 Employee Benefits Teachers K-5 (Life/disability) Est. \$25/month per ee		7,200	7,200	0	
0211 Employee Benefits - IAs (Life/Disability) Est. \$25/month per ee		3,300	3,300	0	
0211 Employee Benefits Partner Teachers (Life/disability) Est. \$25/month per ee		1,500	1,500	0	
0250 K-5 Teacher Benefits (Health/Dental/Vision) estimated		279,429	307,372	27,943	
0250 Partner Teacher Benefits (Health/Dental/Vision) estimated		28,260	31,086	2,826	
0250 IA Benefits (Health/Dental/Vision) estimated		0	0	0	
Total Elementary Education Benefits	-	615,192	680,104	64,912	70%
Total Elementary Education	-	1,982,579	2,124,552	141,973	
0020 - Middle School Education					
0100 Salaries: Teachers 6-8		236,436	272,836	36,400	
0120 Salaries--Substitute Costs		8,400	5,880	(2,520)	
0150 Stipends - Teachers		4,000	0	(4,000)	
Total Middle School Education Salaries	-	248,836	278,716	29,880	12%
0215 Employee Benefits (unemployment) 3.12% of first 10K in salary		2,184	1,872	(312)	
0221 Employee Benefits (MEDI 1.45%) -Teachers		3,428	3,956	528	
0230 Employee Benefits (PERA 20.9%) -Teachers		47,937	57,023	9,086	
0211 Teacher Benefits (Life/Disability) Est \$25/person/month		2,100	1,800	(300)	
0251 Teacher Benefits (Health/Dental/Vision) estimated at 20% of salaries		69,671	76,638	6,967	
Total Middle School Education Benefits	-	125,320	141,289	15,969	14%
Total Middle School Education	-	374,156	420,005	45,849	
0040 - Preschool Education					
0100 Salaries: Preschool		0	119,489	119,489	
0120 Salaries--Preschool Substitute Costs		0	3,360	3,360	
0120 Salaries--Instructional Staff Substitute Costs- Prof Development		0	0	0	
0150 Stipends - Teachers		0	0	0	
Total Preschool Education Salaries	0	0	122,849	122,849	0%
0215 Employee Benefits (Unemployment) 3.12% of 1st 10K of salaries		0	1,560	1,560	
0221 Employee Benefits (MEDI 1.45%) -Teachers		0	1,733	1,733	
0230 Employee Benefits (PERA 20.15% avg for FY18)		0	24,226	24,226	
0211 Teacher Benefits (Basic Life/Disability) Est \$25/ee/month		0	1,500	1,500	
0250 Teacher Benefits (Health/Dental) estimated		0	2,000	2,000	
Total Preschool Education Benefits	0	0	31,019	31,019	0%
Total Preschool Education	0	0	153,868	153,868	
0070 - Gifted & Talented					
0150 Stipends - GT		0	-	-	
Total GT Salaries	-	-	-	-	0%
Total GT Education	-	-	-	-	
Total Elem/MS Education	-	2,356,735	2,698,426	341,691	

Grand Peak Academy

School District: Falcon School District D49

SALARIES AND BENEFITS SUMMARY	0	FY 2019-2020 Amended Budget	FY 2020-2021 Initial Budget	Amended to Preliminary Variance	% of Total
<i>INSTRUCTIONAL/SUPPORT PROGRAM CODES</i>					
<i>Object Codes</i>					
1700 - Special Education					
0100 Salaries SpEd Teacher		-	-	-	
0100 Salaries SpEd Para Professional		-	-	-	
0120 Salaries SpEd Substitute		-	-	-	
Total Special Education Salaries	-	-	-	-	0%
0215 Employee Benefits - unemployment (3.12% of first 10K salary)		-	-	0	
0221 Employee Benefits - SpEd Teacher (MEDI) 1.45%		-	-	0	
0221 Employee Benefits - SpEd Para (MEDI) 1.45%		-	-	-	
0230 Employee Benefits - SpEd Teacher (PERA) 19.9% for FY18		-	-	-	
0230 Employee Benefits - SpEd Para (PERA) 19.9% for FY18		-	-	-	
0230 Employee Benefits - SpEd Substitute (PERA)		-	-	-	
0211 SpEd Teacher Benefits (Life/Disability) Est \$25/ee/month		-	-	-	
0211 SpEd Para Benefits (Life/Disability) Est \$25/ee/month		-	-	-	
0251 SpEd Teacher Benefits (Health/Dental/Vision) Estimated at 20% of salaries		-	-	0	
0251 SpEd Para Benefits (Health/Dental/vision) Estimated at 20% of salaries		-	-	-	
Total Special Education Benefits	-	-	-	0	0%
Total Special Education	-	-	-	0	
2100 - Instructional Support Staff					
0100 Salaries: Instructional Staff		0	0	-	
0150 Stipends: Instructional Staff		-	-	-	
Total Instructional Staff Salaries	-	-	-	0	0%
0221 Employee Benefits (MEDI 1.45%) - Instructional Support		0	0	-	
0230 Employee Benefits (PERA) - Instruc Supp		0	0	-	
0211 Instr Supp Benefits (Life)		0	0	-	
0213 Instr Supp Benefits (Disability)		0	0	-	
0251 Instr Supp Benefits (Health)		0	0	-	
0252 Instr Supp Benefits (Dental)		0	0	-	
Total Instructional Staff Benefits	-	-	-	0	0%
Total Instructional Staff	-	-	-	-	
2400 - School Administration					
0100 Salaries incl Office Staff, Bus. Off., Principal & Deans		354,084	483,059	128,975	
0100 Stipends - Non-instructional		-	-	-	
Total Administration Salaries	-	354,084	483,059	128,975	18%
0200 Administration employee benefits - BREAK OUT INTO SEPARATE LINES		-	-	-	
0221 Employee Benefits (MED 1.45%)		5,134	7,004	1,870	
0230 Employee Benefits (PERA 20.9%)		71,791	100,959	29,168	
0211 Employee Benefits (Life/Disability) Est \$25/ee/month		2,400	2,400	-	
0215 Employee Benefits (unemployment) 3.12% of first 10K of salary		2,496	2,496	-	
0251 Employee Benefits (Health/Dental/Vision) estimated		42,302	46,532	4,230	
Total Administration Benefits	-	124,123	159,392	35,269	14%
Total Administration	-	478,207	642,451	164,244	
2600 - Operations and Maintenance					
0100 Salaries: Custodians		35,844	22,495	(13,349)	
0150 Stipends - Non-instructional		1,040	-	1,040	
Total Custodial Salaries	-	36,884	22,495	(12,309)	2%
200 Custodial employee benefits - BREAK OUT INTO SEPARATE LINES		-	-	-	
0221 Employee Benefits (MED 1.45%)		520	326	(194)	
0230 Employee Benefits (PERA 20.9%)		7,267	4,701	(2,566)	
0211 Employee Benefits (Life/Disability) Est \$25/ee/month		300	300	-	
0251 Employee Benefits (Health/Dental/Vision) Estimated at 20% of salary		-	-	-	
0215 Employee Benefits (unemployment) 3.12% of first 10K in salary		312	312	-	
Total Custodial Benefits	-	8,399	5,640	(2,759)	1%
Total Custodial	-	45,283	28,135	(15,068)	
Total Salaries	-	2,007,191	2,351,568	346,457	100%
Total Benefits	-	873,034	1,017,444	144,409.73	100%

**FY2020-2021 SUMMARY
BUDGET**

FALCON SCHOOL DISTRICT D49	DISTRICT CODE	11	27	TOTAL
		Charter School General Fund	Preschool Fund	
		FY2020-2021 Budget	FY2020-2021 Budget	FY2020-2021 Budget
Budgeted Pupil Count	700.0			
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	\$ 1,577,653		\$ 1,577,653
REVENUES				
Local Sources	1000 - 1999	\$ 210,860	\$ 231,000	\$ 441,860
Intermediate Sources	2000 - 2999	\$ -		\$ -
State Sources	3000 - 3999	\$ 202,906		\$ 202,906
Federal Sources	4000 - 4999	\$ -		\$ -
TOTAL REVENUES		\$ 413,766	\$ 231,000	\$ 644,766
TOTAL BEGINNING FUND BALANCE & REVENUES		\$ 1,991,419	\$ 231,000	\$ 2,222,419
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	\$ 5,688,753		\$ 5,688,753
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300			\$ -
Other Sources	5100,5400, 5500,5900, 5990, 5991			\$ -
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		\$ 7,680,172	\$ 231,000	\$ 7,911,172
EXPENDITURES				
Instruction - Program 0010 to 2099				
Salaries	0100	\$ 1,723,165	\$ 117,782	\$ 1,840,947
Employee Benefits	0200	\$ 821,393	\$ 29,775	\$ 851,168

FALCON SCHOOL DISTRICT D49	DISTRICT CODE	11	27	TOTAL
		Charter School General Fund	Preschool Fund	
		FY2020-2021 Budget	FY2020-2021 Budget	FY2020-2021 Budget
	0300,0400,			
Purchased Services	0500	\$ 506,860	\$ 47,468	\$ 554,328
Supplies and Materials	0600	\$ 127,000	\$ 11,525	\$ 138,525
Property	0700	0		\$ -
Other	0800, 0900	\$ 5,700	\$ 500	\$ 6,200
Total Instruction		\$ 3,184,118	\$ 207,050	\$ 3,391,168
Supporting Services				
Students - Program 2100				
Salaries	0100	\$ -		\$ -
Employee Benefits	0200	\$ -		\$ -
	0300,0400,			
Purchased Services	0500	\$ -		\$ -
Supplies and Materials	0600	\$ 500		\$ 500
Property	0700	\$ -		\$ -
Other	0800, 0900	\$ -		\$ -
Total Students		\$ 500		\$ 500
Instructional Staff - Program 2200				
Salaries	0100	\$ -		\$ -
Employee Benefits	0200	\$ -		\$ -
	0300,0400,			
Purchased Services	0500	\$ 15,000		\$ 15,000
Supplies and Materials	0600	\$ -		\$ -
Property	0700	\$ -		\$ -
Other	0800, 0900	\$ -		\$ -
Total Instructional Staff		\$ 15,000		\$ 15,000
General Administration - Program 2300				
Salaries	0100	\$ -		\$ -
Employee Benefits	0200	\$ -		\$ -
	0300,0400,			
Purchased Services	0500	\$ 265,915		\$ 265,915
Supplies and Materials	0600	\$ 100		\$ 100
Property	0700	\$ -		\$ -
Other	0800, 0900	\$ 5,600		\$ 5,600
Total School Administration		\$ 271,615		\$ 271,615
School Administration - Program 2400				
Salaries	0100	\$ 483,059		\$ 483,059
Employee Benefits	0200	\$ 159,392		\$ 159,392
	0300,0400,			
Purchased Services	0500	\$ 1,500		\$ 1,500
Supplies and Materials	0600	\$ 2,000		\$ 2,000
Property	0700	\$ -		\$ -

FALCON SCHOOL DISTRICT D49	DISTRICT CODE	11	27	TOTAL
		Charter School General Fund	Preschool Fund	TOTAL
		FY2020-2021 Budget	FY2020-2021 Budget	FY2020-2021 Budget
Other	0800, 0900	\$ -		\$ -
Total School Administration		\$ 645,951		\$ 645,951
Business Services - Program 2500				
Salaries	0100	\$ -		\$ -
Employee Benefits	0200	\$ -		\$ -
	0300,0400,			
Purchased Services	0500	\$ -		\$ -
Supplies and Materials	0600	\$ -		\$ -
Property	0700	\$ -		\$ -
Other	0800, 0900	\$ -		\$ -
Total Business Services		\$ -		\$ -
Operations and Maintenance - Program 2600				
Salaries	0100	\$ 22,495		\$ 22,495
Employee Benefits	0200	\$ 5,640		\$ 5,640
	0300,0400,			
Purchased Services	0500	\$ 1,575,382		\$ 1,575,382
Supplies and Materials	0600	\$ 99,395		\$ 99,395
Property	0700	\$ -		\$ -
Other	0800, 0900	\$ -		\$ -
Total Operations and Maintenance		\$ 1,702,912		\$ 1,702,912
Student Transportation - Program 2700				
Salaries	0100	\$ -		\$ -
Employee Benefits	0200	\$ -		\$ -
	0300,0400,			
Purchased Services	0500	\$ -		\$ -
Supplies and Materials	0600	\$ -		\$ -
Property	0700	\$ -		\$ -
Other	0800, 0900	\$ -		\$ -
Total Student Transportation		\$ -		\$ -
Central Support - Program 2800				
Salaries	0100	\$ -		\$ -
Employee Benefits	0200	\$ -		\$ -
	0300,0400			
Purchased Services	,0500	\$ 58,030		\$ 58,030
Supplies and Materials	0600	\$ 23,000		\$ 23,000
Property	0700	\$ -		\$ -
Other	0800, 0900	\$ -		\$ -
Total Central Support		\$ 81,030		\$ 81,030
Other Support - Program 2900				
Salaries	0100	\$ -		\$ -

FALCON SCHOOL DISTRICT D49	DISTRICT CODE	11	27	TOTAL
		Charter School General Fund	Preschool Fund	
		FY2020-2021 Budget	FY2020-2021 Budget	FY2020-2021 Budget
Employee Benefits	0200	\$ -		\$ -
	0300,0400			
Purchased Services	,0500	\$ -		\$ -
Supplies and Materials	0600	\$ -		\$ -
Property	0700	\$ -		\$ -
Other	0800, 0900	\$ -		\$ -
Total Other Support		\$ -		\$ -
Food Service Operations - Program 3100				
Salaries	0100	\$ -		\$ -
Employee Benefits	0200	\$ -		\$ -
	0300,0400			
Purchased Services	,0500	\$ -		\$ -
Supplies and Materials	0600	\$ -		\$ -
Property	0700	\$ -		\$ -
Other	0800, 0900	\$ -		\$ -
Total Other Support		\$ -		\$ -
Enterprise Operatings - Program 3200				
Salaries	0100	\$ -		\$ -
Employee Benefits	0200	\$ -		\$ -
	0300,0400			
Purchased Services	,0500	\$ -		\$ -
Supplies and Materials	0600	\$ -		\$ -
Property	0700	\$ -		\$ -
Other	0800, 0900	\$ -		\$ -
Total Enterprise Operations		\$ -		\$ -
Community Services - Program 3300				
Salaries	0100	\$ -		\$ -
Employee Benefits	0200	\$ -		\$ -
	0300,0400			
Purchased Services	,0500	\$ -		\$ -
Supplies and Materials	0600	\$ -		\$ -
Property	0700	\$ -		\$ -
Other	0800, 0900	\$ -		\$ -
Total Community Services		\$ -		\$ -
Education for Adults - Program 3400				
Salaries	0100	\$ -		\$ -
Employee Benefits	0200	\$ -		\$ -
	0300,0400			
Purchased Services	,0500	\$ -		\$ -
Supplies and Materials	0600	\$ -		\$ -
Property	0700	\$ -		\$ -
Other	0800, 0900	\$ -		\$ -

FALCON SCHOOL DISTRICT D49	DISTRICT CODE	11	27	
		Charter School General Fund	Preschool Fund	TOTAL
		FY2020-2021 Budget	FY2020-2021 Budget	FY2020-2021 Budget
Total Education for Adults Services		\$ -		\$ -
Total Supporting Services		\$ 2,717,009	\$ 207,050	\$ 2,924,059
Property - Program 4000				
Salaries	0100	\$ -		\$ -
Employee Benefits	0200	\$ -		\$ -
	0300,0400			
Purchased Services	,0500	\$ -		\$ -
Supplies and Materials	0600	\$ -		\$ -
Property	0700	\$ -		\$ -
Other	0800, 0900	\$ -		\$ -
Total Property		\$ -		\$ -
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100	\$ -		\$ -
Employee Benefits	0200	\$ -		\$ -
	0300,0400			
Purchased Services	,0500	\$ -		\$ -
Supplies and Materials	0600	\$ -		\$ -
Property	0700	\$ -		\$ -
Other	0800, 0900	\$ -		\$ -
Total Other Uses		\$ -		\$ -
TOTAL EXPENDITURES		\$ 5,901,127	\$ 207,050	\$ 6,108,177
RESERVES				
Reserve for Curriculum/Technology - Program 9900	0840	\$ 200,000		\$ 200,000
Reserve for Facility - Program 9900	0840	\$ 100,000		\$ 100,000
Reserved Fund Balance - Operating Reserve - Program 9100	0840	\$ 1,312,012	\$ 17,738	\$ 1,329,750
Reserve for TABOR 3% - Program 9310 Res. for TABOR - Multi-Year	0840	\$ 177,034	\$ 6,212	\$ 183,246
Obligations Program 9320	0840	\$ -		\$ -
TOTAL RESERVES		\$ 1,789,046	\$ 23,950	\$ 1,812,996
TOTAL EXPENDITURES & RESERVES		\$ 7,690,172	\$ 231,000	\$ 7,921,172
NON-APPROPRIATED RESERVE - Program 9200		\$ -		\$ -
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))		\$ (10,000)	\$ -	\$ (10,000)