



Imagine Classical Academy

Final Amended Budget

2017-2018

The mission of Imagine Classical Academy is to positively shape the hearts and minds of our students by providing them with an academically rigorous and content rich curriculum in a learning environment of high expectations for student achievement in which character is modeled and promoted within a collaborative community based on trusting relationships.

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Imagine Classical Academy

Assumptions

In general, the 2017-2018 Amended budget is based on FY17 information and our best estimates of FY18 information. The PPR used is as suggested by CDE, actual funding will likely be different and this budget will be adjusted when final PPR is

Further analysis of the budgeted expenses is expected as more information is gathered.

Long term plan is needed for annual facilities maintenance expenditures. Suggested Facility Audit to determine building/equipment repairs and or maintenance issues. A Facility Reserve should be budgeted for repairs/upgrades/replacements.

A curriculum/technology reserve should be budgeted for cyclical replacement of curriculum and technology.

Curriculum Review

	Gen Fund Expense	Capital Expense	Total
Elementary Routine	-		-
Elem Replacement Cycle			-
<hr/>			
Middle School Routine	-		-
MS Replacement Cycle			-
<hr/>			
Grand Total	-	-	-

Estimated 2016-2017 PPR	7,118.89	Estimated 2017-2018 PPR	7,226.17
Actual 2016-2017 PPR	7,075.60	Actual 2017-2018 PPR	7,321.29
		Increase	\$ 150.57
		% Increase	2.08%

Enrollment

	Initial Budget 2017/2018		Amended Budget 2017/2018	
	FTE		FTE	
	Students	Equivalent	Students	Equivalent
Kindergarten				
Full Day	75	43.5	78	45.76
Half Day	50	29.0	38	22.04
1st	112	112	105	104.58
2nd	120	120	95	95
3rd	120	120	106	106
4th	90	90	76	76
5th	118	118	105	105
6th	60	60	49	49
7th	50	50	49	49
8th	40	40	45	45
Total	835	783	746	698.22

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Teacher Count	Initial Budget 2017/2018		Amended Budget 2017/2018	
	FTE		FTE	
	Teachers	Equivalent	Teachers	Equivalent
Kindergarten				
Full Day	3	3	3	3
Half Day	1	1	1	1
1st	4	4	4	4
2nd	4	4	3	3
3rd	4	4	4	4
4th	3	3	3	3
5th	4	4	4	4
6th	2	2	2	2
7th	2	2	2	2
8th	2	2	2	2
Resource - Literacy	1	1	1	1
Resource - SpEd	0	0	0	0
Specials	6	6	5	5
Paraprofessionals	28	28	11	11
Total	64	64.00	45	45.00

The cost of employee health/dental benefits is assumed at 20% of salaries.

PERA is estimated at 19.65% for 2017 & 20.15% for 2018

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School District		Falcon School District D49						
Fund 10: GENERAL FUND REVENUE				FY 2017-2018 Initial Budget	FY 2017-2018 Amended Budget	Amended to Preliminary Variance	COMMENTS	
				783.00	698.22	(85)		
Codes	BEGINNING FUND BALANCE--(NOTE:Tabor Reserve earmarked from reserves; reserves should include all reserves; however, per CRS. only 15% of annual budget may come from reserves)			1,395,706	1,395,706	0	Est 2017 ending balance	
						0		
Source	REVENUE FROM LOCAL SOURCES							
1310	1.	Fees from Individuals: Full Day Kindergarten		75,000	74,552	(449)	\$100 per month x 10 months x 75 students (3	
1310	1.5	Fees from Individuals: Preschool		220,000	203,528	(16,472)		
1340	3.	Fees from Other Sources:				0		
1510		Interest on investments		660	611	(49)	Interest on bank accounts	
1700	5.	Pupil Activities:		30,000	37,504	7,504	includes field trips, etc	
1700	6.	Pupil Activities: After School Music Program			17,627	17,627		
1750		Revenue from Fundraisers		1,500	39,844	38,344		
1900	8.	Other Revenue from Local Sources				0		
1910	9.	Other Revenue - Building Rental		20,000	45,370	25,370	Champions	
1920	10.	Donation Revenue			137	137		
1940	13.	Student Fees (CRS 22-54-105) for FY18, @ \$65/k-5, \$56/6-8		52,925	47,252	(5,673)		
1940	.					0		
1990		Misc Revenue		4,500	9,055	4,555	Yearbook revenue, matches expense	
1993		E-Rate Reimbursement		3,500		(3,500)		
	15.	TOTAL REVENUE FROM LOCAL SOURCES (Sum of lines 1-14)		-	408,085	475,478	67,393	
		REVENUE FROM INTERMEDIATE (COUNTY) SOURCES					0	
5210	16.	TOTAL REVENUE FROM INTERMEDIATE (COUNTY) SOURCES			469,583	93,000	MLO Funds	
		REVENUE FROM STATE SOURCES						
3112	38.	Capital Construction					0	
3113	39.	Charter School Capital Construction					0	
3114	40.	Increasing Enrollment Aid					0	
3116	42.	School Construction and Renovation Project					0	
		Local/State Grants			3,596	3,596		
91,196	44.	Exceptional Children's Education Act (ECEA)					0	
3140	45.	English Language Proficiency Act (ELPA)			9,099	9,099		
3150	17.	Gifted and Talented est @ \$9.56 per FTE					0	
3160	47.	Transportation					0	
3170	48.	Small Attendance Center Aid					0	
3180	49.	Teacher Pay Incentive					0	
3190	50.	Homestead Act Reimbursement					0	
3210-32	51.	Adjustments to Categorical Revenue due to CDE audit findings - positive or negative					0	
3300	52.	Return of State Categorical ("categorical buyout") - (enter amount as negative)					0	
3900	53.	Other State Revenue From CDE Sources		20,000	10,161	(9,839)	READ Act Funds	
3000	18.	Charter School Capital Construction		215,325	184,254	(31,071)	Based on CDE estimate of \$254.12 per FTE	
5710	22.	Allocation to Charter School (PPR funding via district)		5,658,091	5,108,925	(549,166)	FTE x PPR	
	19.	TOTAL NET REVENUE FROM STATE SOURCES		-	5,893,416	5,316,035	(590,076)	
		REVENUE FROM FEDERAL SOURCES						
4000	59.	Federal Revenue			20,485	20,485	Federal Impact aide	
4959	62.	Services Provided Other Units: Federal Level					0	
	19.	TOTAL REVENUE FROM FEDERAL SOURCES (Sum of lines 59-66)		-	-	20,485	20,485	

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Fund 10: GENERAL FUND REVENUE				FY 2017-2018 Initial Budget	FY 2017-2018 Amended Budget	Amended to Preliminary Variance	COMMENTS
		REVENUE FROM OTHER SOURCES					
52XX	20.			-	-	0	
52XX	21.	Insurance Proceeds		-	31,597	31,597	
5400	69.	Capital Leases				0	
	23.	TOTAL REVENUE FROM OTHER SOURCES		-	31,597	31,597	
	24.	TOTAL GENERAL FUND REVENUE - ALL SOURCES (Sum of lines 15,16,19,23)		-	6,301,501	6,313,179	11,678
	.25	TOTAL GENERAL FUND REVENUE INCLUDING BEGINNING FUND BALANCE (Sum of line 24 plus BFB)		-	7,697,207	7,708,885	11,678
56XX	26.	Allocation to Capital Reserve or Insurance Reserve (Funds 21, 24, 43 or 64) CRS 22		-	-	0	
	27.	Fees from Individuals: Preschool				(191,900)	
	28.	TOTAL ALLOCATIONS (Sum of lines 26-27)		-	-	(191,900)	
	29.	NET REVENUE (Line 25 minus line 28)		-	7,697,207	7,708,885	203,578

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School District	Falcon School District D49					
Fund 10: GENERAL FUND EXPENDITURES			FY 2017-2018 Initial Budget	FY 2017-2018 Amended Budget	Amended to Preliminary Variance	COMMENTS
INSTRUCTIONAL PROGRAM CODES			783.00	698.22	(85)	
<i>Object Codes</i>					0	
0010 - General Elementary Education					0	
0100	Salaries: Teachers K-5		879,154	1,081,039	201,885	Includes MLO raises
0100	Salaries--Inst Support & Paras (IAs)		271,532	138,717	(132,815)	Increased to \$11 per hour
0100	Salaries--Partner Teachers		229,880	184,976	(44,904)	Includes MLO raises
0120	Salaries--Substitute Costs (no sub for paras/IA's)		24,360	24,360	0	7 days per teacher per year at \$120/day
0140	Salaries: Leave Bank				0	
0150	Stipends - Teachers K-5		1,000	1,000	0	Teacher of the Year
0150	Stipends - IA & Para				0	
0150	Stipends - Partner Teachers				0	
0200	Benefits - K-8 Teachers - BREAK OUT INTO SEPARATE LINES				0	
0200	Benefits - Partner teachers - BREAK OUT INTO SEPARATE LINES				0	
0215	Employee Benefits (Unemployment) Teachers - 3.12% of first 10K salaries		7,176	7,176	0	effectively \$312 per position
0215	Employee Benefits (Unemployment) Partners - 3.12% of first 10K salaries		1,872	1,560	(312)	effectively \$312 per position
0215	Employee Benefits (Unemployment) IAs - 3.12% of first 10K salaries		8,736	3,432	(5,304)	effectively \$312 per position
0221	Employee Benefits (MEDI 1.45%) -Teachers		12,748	15,675	2,927	
0221	Employee Benefits (MEDI 1.45%) -Partner Teachers		3,333	2,682	(651)	
0221	Employee Benefits (MEDI 1.45%) -IAs		3,937	2,011	(1,926)	
0230	Employee Benefits (PERA 19.9% avg for FY18) -Teachers		174,952	171,127	(3,825)	
0230	Employee Benefits (PERA 19.9% avg for FY18) -Partner Teachers		45,746	36,810	(8,936)	
0230	Employee Benefits (PERA 19.9% avg for FY18) -IAs		54,035	27,605	(26,430)	
0211	Employee Benefits Teachers K-5 (Life/disability) Est. \$25/month per ee		6,900	6,900	0	
0211	Employee Benefits Partner Teachers (Life/disability) Est. \$25/month per ee		1,800	1,500	(300)	
0211	Employee Benefits - IAs (Life/Disability) Est. \$25/month per ee		8,400	3,300	(5,100)	
0250	K-5 Teacher Benefits (Health/Dental/Vision) estimated		221,334	208,834	(12,500)	Based on actual plus 6%
0250	Partner Teacher Benefits (Health/Dental/Vision) estimated		27,313	9,884	(17,429)	Based on actual plus 6%
0250	IA Benefits (Health/Dental/Vision) estimated		4,928	-	(4,928)	Based on actual plus 6%
0300	Purchased Professional & Technical Services				0	
0430	Repairs & Maintenance Services				0	
0735	Non-Capital Equipment				0	
0851	Transportation/Field Trips				0	
	TOTAL GENERAL ELEMENTARY EDUCATION	-	1,989,136	1,928,589	(60,547)	
0018 - General K-8 Education						
0150	Stipends - Academy Leaders				0	
0100	Salaries - K-8 'correction factor'				0	
0442	Rental of Equipment		10,000	10,000	0	copier lease is \$786.01 per month
0442	Rental of Equipment				0	
0500	Other Purchased Services				0	
0600	Internal Charge/Reimbursement Accounts: Teacher Accounts \$100 per teacher		2,900	2,900	0	Teacher classroom supplies - \$100 per teacher
23	0600 Supplies-General Educational/Instructional: Student Fee Expenditures		47,925	65,850	17,925	Includes ALL other student fee exp except \$5k art budget
	0600 Supplies - General Educational/Instructional not included elsewhere		20,000	71,071	51,071	Includes CKLA...Saxon Math is covered by Student Fees
	0600 Supplies -STEM program allocation				0	
	0640 Textbooks				0	
	TOTAL GENERAL K-8 EDUCATION	-	80,825	149,821	68,996	
0020 - General Middle/Jr. High School Education						
0100	Salaries: Teachers 6-8		283,196	237,421	(45,775)	Includes MLO raises
0120	Salaries--Substitute Costs		5,040	5,040	0	7 days per teacher per year at \$120/day

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INSTRUCTIONAL PROGRAM CODES			783.00	698.22	(85)	
<i>Object Codes</i>					0	
0140	Salaries-- Leave Bank				0	
0150	Stipends - Teachers				0	
0221	Employee Benefits (MEDI 1.45%) -Teachers		4,106	3,443	(664)	
0230	Employee Benefits (PERA 19.9% avg for FY18) -Teachers		56,356	47,247	(9,109)	
0211	Teacher Benefits (Life/Disability) Est \$25/person/month		1,800	1,800	0	
0215	Employee Benefits (unemployment) 3.12% of first 10K in salary		1,872	1,872	0	effectively \$312 per employee
0250	Teacher Benefits (Health/Dental/Vision) estimated at 20% of salaries		55,186	55,186	(0)	Based on actual plus 6%
0300	Purchased Professional & Technical Services				0	
0442	Rental of Equipment				0	
0513	Contracted Field Trips:		13,000	13,000	0	Middle school field trip - Ponderosa
0580	Travel, Registration, and Entrance				0	
0600	Internal Charge/Reimbursement Accounts: Teacher Accounts \$100 per teacher		600	600	0	Teacher classroom supplies - MS
0735	Non-Capital Equipment				0	
0851	Transportation/Field Trips				0	
TOTAL GENERAL MIDDLE/JR.HIGH SCHOOL EDUCATION		-	421,156	365,607	(55,549)	
0040 - Preschool						
0100	Salaries: Preschool		112,432	108,344	(4,088)	
0120	Salaries--Preschool Substitute Costs		3,360	3,360	0	7 days per teacher/aide at \$120/day
0120	Salaries--Instructional Staff Substitute Costs- Prof Development				0	
0140	Salaries-- Leave Bank				0	
0150	Stipends - Teachers				0	
0200	Preschool benefits - BREAK OUT INTO SEPARATE LINES				0	
0221	Employee Benefits (MEDI 1.45%) -Teachers		1,630	1,571	(59)	
0230	Employee Benefits (PERA 19.9% avg for FY18)		22,374	21,560	(814)	
0211	Teacher Benefits (Basic Life/Disability) Est \$25/ee/month		1,500	1,500	0	
0215	Employee Benefits (Unemployment) 3.12% of 1st 10K of salaries		1,560	1,560	0	effectively \$312 per employee
0250	Teacher Benefits (Health/Dental) estimated		1,098	1,098	0	Based on actual plus 6%
0300	Purchased Professional & Technical Services				0	
0430	Repairs & Maintenance Services				0	
0442	Rental of Equipment				0	
0500	Other Purchased Services:				0	
0580	Travel, Registration, and Entrance				0	
0600	General Supplies -Preschool		5,000	5,000	0	includes supplies and curriculum
0700	Property - Preschool portion of facility costs based on 2% of sq footage				0	
0735	Preschool Non-Capital Equipment				0	
0810	Dues and Fees		500	500	0	Inspections/child care license renewal
0851	Transportation/Field Trips				0	
TOTAL PRESCHOOL		-	149,454	144,494	(4,960)	
0060 - General Education						
0100	Salaries-- Extra Curricular Program Director				0	
0120	Salaries--Instructional Staff Substitute Costs- PTO				0	
0120	Salaries--Instructional Staff Substitute Costs- Prof Development				0	
0150	Stipends - Teachers				0	
0150	Stipends - IAs				0	
0221	Employee Benefits (MEDI 1.45%) -Teachers				0	
0221	Employee Benefits (MEDI 1.45%) -IAs				0	

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INSTRUCTIONAL PROGRAM CODES			783.00	698.22	(85)	
<i>Object Codes</i>					0	
0221	Employee Benefits (MEDI 1.45%) - Substitutes				0	
0230	Employee Benefits (PERA) - Teachers				0	
0230	Employee Benefits (PERA) - IAs				0	
0230	Employee Benefits (PERA) - Substitutes				0	
0211	Teacher Benefits (Life)				0	
0211	IA Benefits (Life)				0	
0213	Teacher Benefits (Disability)				0	
0213	IA Benefits (Disability)				0	
0251	Teacher Benefits (Health)				0	
0251	IA Benefits (Health)				0	
0252	Teacher Benefits (Dental)				0	
0252	IA Benefits (Dental)				0	
0300	Purchased Professional & Technical Services-Book Binding				0	
0430	Repairs & Maintenance Services				0	
0442	Rental of Equipment				0	
0500	Other Purchased Services: Testing and Measurement				0	
0513	Contracted Field Trips		25,000	28,909	3,909	
0580	Travel, Registration, and Entrance				0	
0600	Supplies K-8: Academic Supplies and Paper				0	
0640	Books and Periodicals K-8 - Curriculum				0	
0640	Books and Periodicals K-8 - Literacy				0	
0730	Equipment				0	
0735	Non-Capital Equipment	-	-		0	
0740	Depreciation				0	
0800	Other Objects: Student fee Materials				0	
0810	Dues and Fees				0	
0850	Internal Charge/Reimbursement Accounts				0	
0851	Transportation/Field Trips		5,000	5,000	0	
	TOTAL GENERAL EDUCATION	-	30,000	33,909	3,909	
0070 - Gifted and Talented Education						
0150	Stipends - GT	-			0	
0300	Purchased Professional & Technical Services	-			0	
0600	Supplies (@ \$9.56 per student)	-			0	
	TOTAL GIFTED & TALENTED EDUCATION	-	-	-	0	
0080 - General Instructional Media						
0300	Purchased Professional & Technical Services				0	
0442	Rental of Equipment				0	
0513	Contracted Field Trips				0	
0550	Library Book Repair - K-8				0	
0580	Travel, Registration, and Entrance				0	
0600	Supplies - General supplies - K-8				0	
0640	Books and Periodicals - K-8				0	
0650	Supplies - Media related (projectors, bulbs etc) - K-8				0	
0730	Equipment				0	
0735	Non-Capital Equipment - K-8				0	
0740	Depreciation				0	

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INSTRUCTIONAL PROGRAM CODES			783.00	698.22	(85)	
<i>Object Codes</i>					0	
	TOTAL GENERAL INSTRUCTIONAL MEDIA	-	-	-	0	
0090 - Other General Education						
0600	Supplies - Assessment				0	
0735	Non-Capital Equipment K-8				0	
	TOTAL GENERAL INSTRUCTIONAL MEDIA	-	-	-	0	
0200 - Art						
0600	Supplies - K-8		5,000	8,439	3,439	non-consumable supplies
0640	Books and Periodicals (Also Slides)				0	
	TOTAL ART EDUCATION	-	5,000	8,439	3,439	
0600 - Foreign Languages						
0600	Supplies				0	
0600	General Supplies - K-8		500	2,370	1,870	non-consumable supplies
0640	Books and Periodicals: MS Latin				0	German & Latin come out of student fee expenditures
	TOTAL FOREIGN LANGUAGES	-	500	2,370	1,870	
0800 - Physical Curriculum						
0600	Supplies - PE K-8		500	814	314	non-consumable supplies
0600	Supplies (5th Grade Field Day)				0	
0735	Non-Capital Equipment				0	
0851	Transportation/Field Trips				0	
	TOTAL PHYSICAL CURRICULUM	-	500	814	314	
1200 - Music						
0600	Supplies		1,000	1,962	962	non-consumable supplies
0800	Other Objects: Performances		700	700	0	
0851	Transportation/Field Trips				0	
	TOTAL MUSIC	-	1,700	2,662	962	
1600 - Computer Education						
0300	Purchased Professional & Technical Services				0	
0330	Purchased Services -				0	
0580	Travel, Registration, and Entrance				0	
0600	Supplies: disks, printer cartridges - K-8				0	
0650	Computer Hardware-Printers,(network cards, cords, etc.) K-8			18,349	18,349	Chromebooks
0651	Computer software/Upgrades-Curriculum related - K-8				0	
0735	Non-Capital Equipment				0	
	TOTAL TECHNICAL EDUCATION/COMPUTER TECHNOLOGY	-	-	18,349	18,349	
1700 - Special Education						
0100	Salaries SpEd Teacher				0	
0100	Salaries SpEd Para Professional				0	
0120	Salaries SpEd Substitute				0	
0150	Stipends - SpEd Teachers				0	

NOT TECH SERVICES - This is INSTRUCTION. Salary included in Partners

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INSTRUCTIONAL PROGRAM CODES			783.00	698.22	(85)	
<i>Object Codes</i>					0	
0215	Employee Benefits - unemployment (3.12% of first 10K salary)				0	
0221	Employee Benefits - SpEd Teacher (MEDI) 1.45%				0	
0221	Employee Benefits - SpEd Para (MEDI) 1.45%				0	
0230	Employee Benefits - SpEd Teacher (PERA) 19.9% for FY18				0	
0230	Employee Benefits - SpEd Para (PERA) 19.9% for FY18				0	
0230	Employee Benefits - SpEd Substitute (PERA)				0	
0211	SpEd Teacher Benefits (Life/Disability) Est \$25/ee/month				0	
0211	SpEd Para Benefits (Life/Disability) Est \$25/ee/month				0	
0250	SpEd Teacher Benefits (Health/Dental/Vision) Estimated at 20% of salaries				0	
0250	SpEd Para Benefits (Health/Dental/vision) Estimated at 20% of salaries				0	
0300	Purchased Professional & Technical Services				0	
0595	Purchased Services from Districts by Charter Schools		477,442	446,461	(30,981)	Increased by 3% per FTE plus added \$20,714.60 for True
0600	Supplies				0	
TOTAL SPECIAL EDUCATION		-	477,442	446,461	(30,981)	
1800 - Cocurricular Activities - Athletic/Sport						
TOTAL COCURRICULAR ACTIVITIES - ATHLETIC/SPORT		-	-	-	0	
1900-2099 - Cocurricular Activities - Non Athletic						Generally supported by Fundraising or activity fees...
0150	Stipends - Summer School		20,000		(20,000)	
0300	Purchased Professional & Technical Services				0	
0519	Other Purchased Student Transportation				0	
0600	Supplies		4,500	4,500	0	Yearbook
0800	Other Objects: Eighth grade commencement				0	
0810	Dues and Fees (Various competition entrance fees.) MS				0	
0850	Internal Charge/Reimbursement Accounts				0	
0851	Transportation/Field Trips				0	
TOTAL COCURRICULAR ACTIVITIES - NON ATHLETIC		-	24,500	4,500	(20,000)	
TOTAL INSTRUCTIONAL EXPENDITURES		-	3,180,214	3,106,017	(74,197)	
			56%	61% (% of PPR Rev)		

School District	Falcon School District D49					
Fund 10: GENERAL FUND EXPENDITURES			FY 2017-2018 Initial Budget	FY 2017-2018 Amended Budget	Amended to Preliminary Variance	COMMENTS
SUPPORT SERVICES PROGRAM CODES			783.0	698.22		
<i>Object Codes</i>						
2100 - Instructional Support Services - Students						
0100	Salaries: Instructional Staff					
0150	Stipends: Instructional Staff					
0221	Employee Benefits (MEDI 1.45%) - Instructional Support					
0230	Employee Benefits (PERA) - Instruc Supp					
0211	Instr Supp Benefits (Life)					
0213	Instr Supp Benefits (Disability)					
0251	Instr Supp Benefits (Health)					
0252	Instr Supp Benefits (Dental)					
0300	Purchased Professional & Technical Services				0	
0610	Supplies Health and Safety (Health Office) K-8		500	500	0	Health office supplies
0610	Printer supplies					
0610	General supplies					
0640	Books and Periodicals					
0690	Other Objects: Student Science Material Fees					
	TOTAL INSTRUCTIONAL SUPPORT		-	500	0	
2200 - Professional Development - Instructional Staff/Admin Staff						
100	Salaries				0	
200	Employee Benefits				0	
300	Purchased Professional & Technical Services				0	
400	Purchased Property Services				0	
430	Repairs & Maintenance Services				0	
442	Rental of Equipment				0	
500	Other Purchased Services				0	
511	Student Transportation Purchased Within the BOCES or AU				0	
512	Student Transportation Purchased from Other Colorado Districts, BOCES or AU				0	
513	Contracted Field Trips				0	
514	Student Transportation Purchased from Parents				0	
515	Student Transportation Purchased from Contractors				0	
517	Student Transportation Purchased from School District Outside the State				0	
519	Other Purchased Student Transportation				0	
569	Tuition				0	
580	Travel/Registration/Entrance - Prof. Dev. Conferences/Seminars/Forum		15,000	15,000	0	Includes PD associated with STEM, Forum, Misc
580	Educational Travel Mini Grant - Teacher travel to support CK				0	
580	Professional Development: Professional Development				0	CKLA PD
580	Professional Development: Imagine School of Excellence review-sending				0	
580	Professional Development: Imagine SOER - receiving				0	
591	Services Purchased Within the BOCES or AU				0	
592	Services Purchased from Other Colorado Districts, BOCES or AU				0	
593	Services Purchased from School Districts Outside the State				0	
594	Purchased Services from Districts by Charter Schools				0	
600	Supplies				0	
640	Books and Periodicals Staff Development Books/Videos				0	
700	Property				0	
730	Equipment:				0	
735	Non-Capital Equipment				0	
740	Depreciation				0	

School District	Falcon School District D49					
Fund 10: GENERAL FUND EXPENDITURES			FY 2017-2018 Initial Budget	FY 2017-2018 Amended Budget	Amended to Preliminary Variance	COMMENTS
SUPPORT SERVICES PROGRAM CODES			783.0	698.22		
<i>Object Codes</i>						
800	Other Objects				0	
810	Dues and Fees (CLCS Fees, other memberships)				0	
850	Internal Charge/Reimbursement Accounts					
851	Transportation/Field Trips					
868	Overhead Costs					
869	Indirect Costs					
	TOTAL INSTRUCTIONAL STAFF SUPPORT		-	15,000	15,000	0
2300 - General Administration						<i>Governing Board Level items</i>
0150	Stipends		1,200	600	(600)	Board Secty Stipend
0200	Employee Benefits				0	
0251	Gen Admin - Cover Colorado Health Ins. Assessment				0	
0300	Purchased Professional & Technical Services				0	
0312	MLO Election Costs				0	
0330	Purchased Professional & Technical Services: Surveys				0	
0331	Legal Services		50,000	69,491	19,491	
0332	Audit Services		6,000	6,000	0	Generally same cost per year - Audit and 990
0390	Purchased Professional & Technical Services: Accountability				0	
0400	Purchased Property Services				0	
0430	Repairs & Maintenance Services				0	
0442	Rental of Equipment				0	
0500	Other Purchased Services: Imagine Indirect		678,971	614,276	(64,695)	12% of PPR
0500	Other Purchased Services: Imagine Loss Mitigation		-		0	
0500	Other Purchased Services: Imagine Startup		-		0	
0520	Insurance Premiums - D&O		10,300	10,300	0	Increase by 3%
0520	Insurance Premiums		39,140	39,140	0	Property/Liability package policy - includes Preschool 'insurance' als
0526	Worker's Compensation Insurance		25,750	38,132	12,382	Increase by 3%
0525	Unemployment Insurance				0	
0533	Gen Admin - Postage				0	
0540	Advertising / Recruitment				0	
0569	Tuition - Other				0	
0580	Travel, Registration, and Entrance				0	
0590	Purchased Services from SVVSD - Citrix/Google E-mail/VoIP Lic				0	
0590	Purchased Services from SVVSD - SIS/Infinite Campus				0	
0591	Services Purchased Within the BOCES or AU				0	
0592	Services Purchased from Other Colorado Districts, BOCES or AU				0	
0593	Services Purchased from School Districts Outside the State:				0	
0594	Purchased Services from SVVSD - District Reconciliation				0	
0594	Other Purchased Services: District cost for Courier Service				0	
0594	Purchased Services from Districts by Charter Schools - C BOCES				0	
0591	Services Purchased Within the BOCES or AU (per SVVSD reconciliation)				0	
0592	Services Purchased from Other Colorado Districts, BOCES or AU				0	
0593	Services Purchased from School Districts Outside the State				0	
0594	Purchased Services from Districts by Charter Schools - HR Retainage				0	
0595	Purchased Services from Districts by Charter Schools- Retainage/Gen Adm		124,478	124,919	441	District charges 2.2%
0595	Purchased Services from Districts by Charter Schools - HR Reconciliation				0	
0595	Purchased Services from Districts by Charter Schools- Reconciliation/Gen Adm				0	
0600	Supplies		100	100	0	Board supplies

School District	Falcon School District D49					
Fund 10: GENERAL FUND EXPENDITURES			FY 2017-2018 Initial Budget	FY 2017-2018 Amended Budget	Amended to Preliminary Variance	COMMENTS
SUPPORT SERVICES PROGRAM CODES			783.0	698.22		
<i>Object Codes</i>						
0640	Books and Periodicals				0	
0650	Electronic Medial Materials (Infinite Campus, etc)				0	
0700	Property				0	
0730	Equipment:				0	
0735	Non-Capital Equipment				0	
0740	Depreciation				0	
0800	Other Objects:				0	
0810	Dues and Fees: CLCS		6,264	5,586	(678)	\$8.00 per FTE
0850	Internal Charge/Reimbursement Accounts				0	
0851	Transportation/Field Trips				0	
0868	Overhead Costs				0	
0869	Indirect Costs				0	
	TOTAL GENERAL ADMINISTRATION SUPPORT		-	942,203	908,542	(33,661)
2400 - School Administration						
						<i>Principal level expenses</i>
0100	Salaries incl Office Staff, Bus. Off., Principal & Deans		383,991	321,236	(62,755)	
0150	Stipends - Non-instructional				0	
0200	Administration employee benefits - BREAK OUT INTO SEPARATE LINES				0	
0215	Employee Benefits (unemployment) 3.12% of first 10K of salary		2,496	2,496	0	essentially \$312 per person
0221	Employee Benefits (MEDI) 1.45%		5,568	4,658	(910)	
0230	Employee Benefits (PERA) 19.9% avg for FY18		76,414	50,000	(26,414)	
0211	Employee Benefits (Life/Disability) Est \$25/ee/month		2,400	2,400	0	
0250	Employee Benefits (Health/Dental/Vision) estimated		37,737	33,508	(4,229)	Based on actual plus 6%
0300	Purchased Professional & Technical Services				0	
0400	Purchased Property Services				0	
0430	Repairs & Maintenance Services				0	
0442	Rental of Equipment				0	
0500	Other Purchased Services				0	
0533	Postage				0	
0550	Printing & Binding				0	
0580	Travel/Registration/Entrance:		3,000	3,000	0	Imagine Leadership Meetings
0600	Supplies : Principal's Benevolence Fund		2,000	2,000	0	
0640	Books and Periodicals				0	
0650	Computer supplies/software				0	
0700	Property				0	
0735	Non-Capital Equipment				0	
0740	Depreciation				0	
0800	Other Objects: Staff and Volunteer appreciation				0	
0810	Dues and Fees:				0	
0850	Internal Charge/Reimbursement Accounts:				0	
0851	Transportation/Field Trips				0	
0868	Overhead Costs Emergent needs		-		0	
0869	Indirect Costs				0	
	TOTAL SCHOOL ADMINISTRATION SUPPORT		-	513,606	419,298	(94,308)

School District	Falcon School District D49					
Fund 10: GENERAL FUND EXPENDITURES			FY 2017-2018 Initial Budget	FY 2017-2018 Amended Budget	Amended to Preliminary Variance	COMMENTS
SUPPORT SERVICES PROGRAM CODES			783.0	698.22		
<i>Object Codes</i>						
2500 - Business Services						
0100	Salaries				0	
0200	Employee Benefits				0	
0300	Purchased Professional & Technical Services				0	
0313	Dues & Fees/Bank Charges				0	
0400	Purchased Property Services				0	
0430	Repairs & Maintenance Services				0	
0442	Rental of Equipment				0	
0533	Business - postage				0	
0569	Tuition - Other				0	
0580	Travel, Registration, and Entrance				0	
0590	Other Purchased Services				0	
0591	Services Purchased Within the BOCES or AU:				0	
0592	Services Purchased from Other Colorado Districts, BOCES or AU:				0	
0594	Warehs/Distr-Serv From Dist By Charter Sch				0	
0595	Purchased Services from Dist by Charter - Business Support Dist Retainage				0	
0595	Gen Admin - Business Support Dist Reconciliation				0	
0600	Supplies				0	
0640	Books and Periodicals - Handbooks, posters				0	
0650	Computer Hardware-Printers, network cards, cords, etc.				0	
0700	Property - Copier Lease				0	
0730	Equipment				0	
0735	Non-Capital Equipment				0	
0740	Depreciation				0	
0800	Other Objects:				0	
0810	Dues and Fees:				0	
0850	Internal Charge/Reimbursement Accounts				0	
0851	Transportation/Field Trips				0	
0868	Overhead Costs				0	
0869	Indirect Costs				0	
	TOTAL BUSINESS SERVICES SUPPORT		-	-	0	
2600 - Operations and Maintenance						
0100	Salaries: Custodians		21,852	21,852	0	
0150	Stipends - Non-instructional				0	
0200	Custodial employee benefits - BREAK OUT INTO SEPARATE LINES				0	
0215	Employee Benefits (unemployment) 3.12% of first 10K in salary		312	312	0	\$312 per person making over \$10K
0221	Employee Benefits (MEDI) 1.45%		317	317	(0)	
0230	Employee Benefits (PERA) 19.9% avg for FY18		4,349	4,349	(0)	
0211	Employee Benefits (Life/Disability) Est \$25/ee/month		300	300	0	
0251	Employee Benefits (Health/Dental/Vision) Estimated at 20% of salary				0	
0300	Purchased Professional & Technical Services				0	
0400	Purchased Property Services: (ie Pest Control)		13,084		(13,084)	Projected groundwater mitigation funds
0411	Operations-Water/Sewer		9,000	7,329	(1,671)	escalated 3%
0420	Purchased Custodial/Cleaning Services		86,000	86,000	0	
0421	Operations - Waste Removal		3,342	3,883	541	
0422	Operations - Snow Removal		3,090	3,121	31	
0424	Repairs & Maintenance Services - Lawn Maintenance		4,843	7,154	2,311	
0430	Repairs & Maintenance Services - General		30,050	30,050	0	

School District	Falcon School District D49					
Fund 10: GENERAL FUND EXPENDITURES			FY 2017-2018 Initial Budget	FY 2017-2018 Amended Budget	Amended to Preliminary Variance	COMMENTS
SUPPORT SERVICES PROGRAM CODES			783.0	698.22		
<i>Object Codes</i>						
0430	Repairs & Maintenance Services - Fire Sprinkler		6,180	6,180	0	
0430	Repairs & Maintenance Services - Equipment		2,186	2,186	0	
0430	Repairs & Maintenance Services - Security System			8,160	8,160	
0441	Rental/Lease of Building		1,316,592	1,316,592	(0)	CPI had a 2.2% increase
0442	Rental of Equipment			-	0	
0490	Moving related expenses			-	0	
0500	Other Purchased Services			-	0	
0519	Other Purchased Student Transportation			-	0	
0521	Insurance - Liability/Property			-	0	
0522	Insurance - Bldg/Property			-	0	
0531	Telephone		12,000	13,354	1,354	
0534	Online Services			-	0	
0569	Tuition - Other			-	0	
0580	Travel, Registration, and Entrance			-	0	
0600	Facilities-Custodial Supplies		17,000	17,000	0	includes preschool/K-8
0610	Maintenance Supplies			-	0	
0621	Natural Gas		6,886	8,274	1,388	includes preschool/K-8

School District	Falcon School District D49					
Fund 10: GENERAL FUND EXPENDITURES			FY 2017-2018 Initial Budget	FY 2017-2018 Amended Budget	Amended to Preliminary Variance	COMMENTS
SUPPORT SERVICES PROGRAM CODES			783.0	698.22		
<i>Object Codes</i>						
0622	Electrical Service		45,716	48,109	2,393	includes preschool/K-8
0626	Motor Vehicle Fuel/gasoline			-	0	
0650	Computer Supplies/equipment			28,593	28,593	Large screen TVs
0700	Property			257,832	257,832	Sidewalk, parking lot, playground & fence
0731	Machinery			-	0	
0735	Non-Capital Equipment				0	
0740	Depreciation			-	0	
0800	Other Objects				0	
0810	Dues and Fees			-	0	
0850	Internal Charge/Reimbursement Accounts			-	0	
0851	Transportation/Field Trips			-	0	
0868	Overhead Costs			-	0	
0869	Indirect Costs				0	
	TOTAL OPERATIONS AND MAINTENANCE		-	1,583,099	1,870,947	287,848
2800 - Support Services - Central						<i>Office level expenses, or 'not otherwise classified'</i>
0100	Stipends				0	
0200	Employee Benefits				0	
0300	Purchased Professional and Technical Services		20,000	20,000	0	IT Services (Historially \$9-12K) & New website/app (\$4800)
0500	Other Purchased Services		480	480	0	Cobra
0533	Postage		2,200	2,200	0	
0525	Unemployment Compensation Insurance				0	
0540	Marketing/Advertising		13,200	13,200	0	includes preschool/K-8
0595	Purchased Services from Districts by Charter Schools - Central retainage		8,000	10,878	2,878	
0594	Purch serv From Dist By Charter Sch				0	
0600	Supplies		10,000	10,000	0	non instructional office supplies
0651	Site licenses		13,000	13,000	0	\$3000 for Microsoft, \$10,000 for Star Assessment
0733	Furniture/Fixtures		-		0	
0735	Non-capital Equipment				0	
	TOTAL SUPPORT SERVICES CENTRAL		-	66,880	69,758	2,878
3100 - Food Service Operations						
0300	Purchased Professional & Technical Services				0	
0400	Purchased Property Services				0	
0430	Repairs & Maintenance Services				0	
0442	Rental of Equipment				0	
0500	Other Purchased Services				0	
0580	Travel, Registration, and Entrance				0	
0595	Purchased Services from Districts by Charter Schools				0	
0600	Supplies				0	
0640	Books and Periodicals				0	
0700	Property				0	
0730	Equipment				0	
0735	Non-Capital Equipment				0	
0740	Depreciation				0	
0800	Other Objects					
0810	Dues and Fees					

School District	Falcon School District D49					
Fund 10: GENERAL FUND EXPENDITURES			FY 2017-2018 Initial Budget	FY 2017-2018 Amended Budget	Amended to Preliminary Variance	COMMENTS
SUPPORT SERVICES PROGRAM CODES			783.0	698.22		
<i>Object Codes</i>						
0850	Internal Charge/Reimbursement Accounts					
0851	Transportation/Field Trips					
	TOTAL FOOD SERVICE OPERATIONS		-	0	0	
3200 - Enterprise Operations						
0100	Salaries KG pm - teacher & IA				0	
0200	Employee Benefits-MEDI & PERA				0	
0202	Employee Benefits - Ins				0	
0300	Purchased Professional & Technical Services				0	
0400	Purchased Property Services				0	
0430	Repairs & Maintenance Services				0	
0442	Rental of Equipment				0	
0500	Other Purchased Services				0	
0580	Travel, Registration, and Entrance				0	
0600	Supplies		-	-	0	
0640	Books and Periodicals					
0700	Property					
0730	Equipment					
0735	Non-Capital Equipment					
0740	Depreciation					
0800	Other Objects					
0810	Dues and Fees					
0850	Internal Charge/Reimbursement Accounts					
0851	Transportation/Field Trips					
	TOTAL ENTERPRISE OPERATIONS		-	-	0	
3300 - Community Services						
0100	Salaries				0	
0200	Employee Benefits				0	
0300	Purchased Professional & Technical Services				0	
0400	Purchased Property Services				0	
0430	Repairs & Maintenance Services				0	
0442	Rental of Equipment				0	
0500	Other Purchased Services				0	
0569	Tuition - Other				0	
0580	Travel, Registration, and Entrance				0	
0591	Services Purchased Within the BOCES or AU				0	
0592	Services Purchased from Other Colorado Districts, BOCES or AU				0	
0593	Services Purchased from School Districts Outside the State				0	
0594	Purchased Services from Districts by Charter Schools				0	
0600	Supplies				0	
0640	Books and Periodicals				0	
0700	Property				0	
0730	Equipment				0	
0732	Vehicles				0	
0735	Non-Capital Equipment				0	
0740	Depreciation				0	
0800	Other Objects				0	
0810	Dues and Fees				0	
0850	Internal Charge/Reimbursement Accounts				0	
0851	Transportation/Field Trips				0	

School District	Falcon School District D49					
Fund 10: GENERAL FUND EXPENDITURES			FY 2017-2018 Initial Budget	FY 2017-2018 Amended Budget	Amended to Preliminary Variance	COMMENTS
SUPPORT SERVICES PROGRAM CODES			783.0	698.22		
<i>Object Codes</i>						
0868	Overhead Costs				0	
0869	Indirect Costs				0	
	TOTAL COMMUNITY SERVICES		-	-	0	
4000 - FACILITIES ACQUISITION AND CONSTRUCTION SERVICES						
0100	Salaries				0	
0200	Employee Benefits				0	
0300	Purchased Professional & Technical Services				0	
0400	Purchased Property Services				0	
0430	Repairs & Maintenance Services				0	
0442	Rental of Equipment				0	
0500	Other Purchased Services				0	
0580	Travel, Registration, and Entrance				0	
0591	Services Purchased Within the BOCES or AU				0	
0592	Services Purchased from Other Colorado Districts, BOCES or AU				0	
0593	Services Purchased from School Districts Outside the State				0	
0594	Purchased Services from Districts by Charter Schools				0	
0600	Supplies				0	
0640	Books and Periodicals				0	
0700	Property				0	
0710	Land and Improvements				0	
0720	Buildings		-		0	
0721	Purchase of Existing Buildings				0	
0722	New Construction and Major Renovations		-		0	
0730	Equipment		-	-	0	
0732	Vehicles					
0735	Non-Capital Equipment					
0740	Depreciation					
0800	Other Objects					
0810	Dues and Fees					
0850	Internal Charge/Reimbursement Accounts					
0851	Transportation/Field Trips					
	TOTAL FACILITIES ACQUISITION AND CONSTRUCTION SERVICES		-	-	0	
	TOTAL SUPPORT SERVICES EXPENDITURES		-	3,121,288	3,284,045	162,757
	TOTAL INSTRUCTIONAL AND SUPPORT SERVICES EXPENDITURES		-	6,301,502	6,390,062	88,560
OTHER USES						
5000 - Other Uses						
5100 - Debt Service						
0830	Lease/Mortgage & Maintenance (based on State Intercept Pymt Sched)				0	
	Less: Cap. Construction Grant				0	
	Bond Debt Service (Debt Reserve/State Treasury Fees)				0	
0910	Bond Principal Intercept Payments				0	
	TOTAL DEBT SERVICE		-	-	0	
	TOTAL EXPENDITURES AND OTHER USES		-	6,301,502	6,390,062	88,560

School District		Falcon School District D49					
			FY 2017-2018 Initial Budget	FY 2017-2018 Amended Budget	Amended to Preliminary Variance	COMMENTS	
Fund 10: GENERAL FUND EXPENDITURES							
SUPPORT SERVICES PROGRAM CODES							
<i>Object Codes</i>			783.0	698.22			
Program APPROPRIATED RESERVES							
9100	Operating Reserve		906,660	827,121	(79,539)		
9900	Reserve for unanticipated facility expenditures		100,000	100,000	0		
9900	Reserve for planned Curriculum expenditures		100,000	100,000	0		
9900	Reserve for planned Technology expenditures		100,000	100,000	0		
9310	TABOR Emergency Reserve (3% of Gen Fund Expenditures)		189,045	191,702	2,657	3% of budgeted Expenditures	
9320	Reserve for Multi-Year Obligations				0		
9400	Reserve for Encumbrances				0		
9900	Other Reserves				0		
TOTAL APPROPRIATED RESERVES		-	1,395,705	1,318,823	(76,882)		
TOTAL GENERAL FUND EXPENDITURES AND APPROPRIATED RESERVES		-	7,697,207	7,708,885	11,678		
---MUST EQUAL AMOUNT ON APPROPRIATION RESOLUTION PAGE---							
NON-APPROPRIATED RESERVES							
9200	Non-appropriated Operating Reserves (minimum beginning FB for following year)	-			0		
TOTAL GENERAL FUND EXPENDITURES AND RESERVES		-	7,697,207	7,708,885	11,678		
TOTAL NET REVENUE		-	7,697,207	7,708,885	11,678		
NET REVENUE LESS EXPENDITURES		-	0	(0)	(1)		

Falcon School District D49
Imagine Indigo Ranch
 FY18 Amended Budget Summary
 Statement of Revenues, Expenditures, and Changes in General Fund Balance

	FY 2017/2018	FY 2017/2018	Dollar
	Initial	Amended	Variance
	Budget	Budget	
Revenues			
Per Pupil Revenue from State (5710)	5,658,091	5,108,925	(549,166)
Charges for service, 1300	295,000	278,080	(16,921)
Mill Levy Override 5200	0	469,583	469,583
Miscellaneous, 1500, 1700, 1900,5200	113,085	228,996	115,911
State revenues, 3000	235,325	207,110	(28,215)
Federal revenues, 4000	0	20,485	20,485
Total revenues	6,301,501	6,313,179	11,678
Expenditures			
Salaries, 0100s	2,236,997	2,127,945	(109,052)
Benefits, 0200s	860,585	733,672	(126,913)
Purchased services, 0300,0400,0500s	3,008,328	2,949,394	(58,934)
Supplies and materials, 0600s	183,126	309,433	126,307
Capital outlay, 0700s	0	257,832	257,832
Other, 0800s, 0900s	12,465	11,786	(679)
Total expenditures	6,301,501	6,390,062	88,561
Net Income (Loss)	0	(76,883)	(76,883)
TABOR Reserves	189,045	191,702	2,657
Appropriated Reserves	1,206,660	1,127,121	(79,539)
Non-Appropriated Reserves	0	0	0
Fund balance, beginning 7/01	1,395,706	1,395,706	0
Projected Fund balance, ending 6/30	1,395,706	1,318,823	(76,883)

Note: These figures are as budgeted - actual results may vary.

Imagine Classical Academy

Salaries & Benefits Summary

2017-2018

Imagine Classical Academy

School District: Falcon School District D49

SALARIES AND BENEFITS SUMMARY	0	FY 2017-2018 Initial Budget	FY 2017-2018 Amended Budget	Amended to Preliminary Variance	% of Total
<i>INSTRUCTIONAL/SUPPORT PROGRAM CODES</i>					
<i>Object Codes</i>					
0010 - Elementary Education					
0100 Salaries: Teachers K-5		879,154	1,081,039	201,885	
0100 Salaries--Inst Support & Paras (IAs)		271,532	138,717	(132,815)	
0100 Salaries--Partner Teachers		229,880	184,976	(44,904)	
0120 Salaries--Substitute Costs (no sub for paras/IAs)		24,360	24,360	0	
0150 Stipends - Teachers K-5		1,000	1,000	0	
0150 Stipends - IA & Para		0	0	0	
Total Elementary Education Salaries	-	1,405,926	1,430,092	24,166	63%
0215 Employee Benefits (Unemployment) Teachers - 3.12% of first 10K salaries		7,176	7,176	0	
0215 Employee Benefits (Unemployment) Partners - 3.12% of first 10K salaries		1,872	1,560	(312)	
0215 Employee Benefits (Unemployment) IAs - 3.12% of first 10K salaries		8,736	3,432	(5,304)	
0221 Employee Benefits (MEDI 1.45%) -Teachers		12,748	15,675	2,927	
0221 Employee Benefits (MEDI 1.45%) -IAs		3,937	2,011	(1,926)	
0221 Employee Benefits (MEDI 1.45%) -Partner Teachers		3,333	2,682	(651)	
0230 Employee Benefits (PERA 19.9% avg for FY18) -Teachers		174,952	171,127	(3,825)	
0230 Employee Benefits (PERA 19.9% avg for FY18) -IAs		54,035	27,605	(26,430)	
0230 Employee Benefits (PERA 19.9% avg for FY18) -Partner Teachers		45,746	36,810	(8,936)	
0211 Employee Benefits Teachers K-5 (Life/disability) Est. \$25/month per ee		6,900	6,900	0	
0211 Employee Benefits - IAs (Life/Disability) Est. \$25/month per ee		8,400	3,300	(5,100)	
0211 Employee Benefits Partner Teachers (Life/disability) Est. \$25/month per ee		1,800	1,500	(300)	
0250 K-5 Teacher Benefits (Health/Dental/Vision) estimated		221,334	208,834	(12,500)	
0250 Partner Teacher Benefits (Health/Dental/Vision) estimated		27,313	9,884	(17,429)	
0250 IA Benefits (Health/Dental/Vision) estimated		4,928	0	(4,928)	
Total Elementary Education Benefits	-	583,210	498,496	(84,714)	68%
Total Elementary Education	-	1,989,136	1,928,589	(60,547)	
0020 - Middle School Education					
0100 Salaries: Teachers 6-8		283,196	237,421	(45,775)	
0120 Salaries--Substitute Costs		5,040	5,040	0	
0150 Stipends - Teachers		0	0	0	
Total Middle School Education Salaries	-	288,236	242,461	(45,775)	13%
0215 Employee Benefits (unemployment) 3.12% of first 10K in salary		1,872	1,872	0	
0221 Employee Benefits (MEDI 1.45%) -Teachers		4,106	3,443	(664)	
0230 Employee Benefits (PERA 19.9% avg for FY18) -Teachers		56,356	47,247	(9,109)	
0211 Teacher Benefits (Life/Disability) Est \$25/person/month		1,800	1,800	0	
0251 Teacher Benefits (Health/Dental/Vision) estimated at 20% of salaries		55,186	55,186	(0)	
Total Middle School Education Benefits	-	119,320	109,547	(9,773)	14%
Total Middle School Education	-	407,556	352,007	(55,549)	
0040 - Preschool Education					
0100 Salaries: Preschool		112,432	108,344	(4,088)	
0120 Salaries--Preschool Substitute Costs		3,360	3,360	0	
0120 Salaries--Instructional Staff Substitute Costs- Prof Development		0	0	0	
0150 Stipends - Teachers		0	0	0	
Total Preschool Education Salaries	0	115,792	111,704	(4,088)	5%
0215 Employee Benefits (Unemployment) 3.12% of 1st 10K of salaries		1,560	1,560	0	
0221 Employee Benefits (MEDI 1.45%) -Teachers		1,630	1,571	(59)	
0230 Employee Benefits (PERA 19.9% avg for FY18)		22,374	21,560	(814)	
0211 Teacher Benefits (Basic Life/Disability) Est \$25/ee/month		1,500	1,500	0	
0250 Teacher Benefits (Health/Dental) estimated		1,098	1,098	0	
Total Preschool Education Benefits	0	28,162	27,290	(872)	3%
Total Preschool Education	0	143,954	138,994	(4,960)	
0070 - Gifted & Talented					
0150 Stipends - GT		0	-	-	
Total GT Salaries	-	-	-	-	0%
Total GT Education	-	-	-	-	
Total Elem/MS Education	-	2,540,647	2,419,590	(121,056)	

Imagine Classical Academy

School District: Falcon School District D49

SALARIES AND BENEFITS SUMMARY	0	FY 2017-2018 Initial Budget	FY 2017-2018 Amended Budget	Amended to Preliminary Variance	% of Total
<i>INSTRUCTIONAL/SUPPORT PROGRAM CODES</i>					
<i>Object Codes</i>					
1700 - Special Education					
0100 Salaries SpEd Teacher		-	-	-	
0100 Salaries SpEd Para Professional		-	-	-	
0120 Salaries SpEd Substitute		-	-	-	
Total Special Education Salaries	-	-	-	-	0%
0215 Employee Benefits - unemployment (3.12% of first 10K salary)		-	-	0	
0221 Employee Benefits - SpEd Teacher (MEDI) 1.45%		-	-	0	
0221 Employee Benefits - SpEd Para (MEDI) 1.45%		-	-	-	
0230 Employee Benefits - SpEd Teacher (PERA) 19.9% for FY18		-	-	-	
0230 Employee Benefits - SpEd Para (PERA) 19.9% for FY18		-	-	-	
0230 Employee Benefits - SpEd Substitute (PERA)		-	-	-	
0211 SpEd Teacher Benefits (Life/Disability) Est \$25/ee/month		-	-	-	
0211 SpEd Para Benefits (Life/Disability) Est \$25/ee/month		-	-	-	
0251 SpEd Teacher Benefits (Health/Dental/Vision) Estimated at 20% of salaries		-	-	0	
0251 SpEd Para Benefits (Health/Dental/vision) Estimated at 20% of salaries		-	-	-	
Total Special Education Benefits	-	-	-	0	0%
Total Special Education	-	-	-	0	
2100 - Instructional Support Staff					
0100 Salaries: Instructional Staff		0	0	-	
0150 Stipends: Instructional Staff		-	-	-	
Total Instructional Staff Salaries	-	-	-	0	0%
0221 Employee Benefits (MEDI 1.45%) - Instructional Support		0	0	-	
0230 Employee Benefits (PERA) - Instruc Supp		0	0	-	
0211 Instr Supp Benefits (Life)		0	0	-	
0213 Instr Supp Benefits (Disability)		0	0	-	
0251 Instr Supp Benefits (Health)		0	0	-	
0252 Instr Supp Benefits (Dental)		0	0	-	
Total Instructional Staff Benefits	-	-	-	0	0%
Total Instructional Staff	-	-	-	-	
2400 - School Administration					
0100 Salaries incl Office Staff, Bus. Off., Principal & Deans		383,991	321,236	(62,755)	
0100 Stipends - Non-instructional		-	600	1,200	
Total Administration Salaries	-	385,191	321,836	(61,555)	17%
0200 Administration employee benefits - BREAK OUT INTO SEPARATE LINES		-	-	-	
0221 Employee Benefits (MEDI) 1.45%		5,568	4,658	(910)	
0230 Employee Benefits (PERA) 19.9% avg for FY18		76,414	50,000	(26,414)	
0211 Employee Benefits (Life/Disability) Est \$25/ee/month		2,400	2,400	-	
0215 Employee Benefits (unemployment) 3.12% of first 10K of salary		2,496	2,496	-	
0251 Employee Benefits (Health/Dental/Vision) estimated		37,737	33,508	(4,229)	
Total Administration Benefits	-	124,615	93,062	(31,553)	14%
Total Administration	-	509,806	414,898	(93,108)	
2600 - Operations and Maintenance					
0100 Salaries: Custodians		21,852	21,852	-	
0150 Stipends - Non-instructional		-	-	0	
Total Custodial Salaries	-	21,852	21,852	-	1%
200 Custodial employee benefits - BREAK OUT INTO SEPARATE LINES		-	-	-	
0221 Employee Benefits (MEDI) 1.45%		-	317	(0)	
0230 Employee Benefits (PERA) 19.9% avg for FY18		-	4,349	(0)	
0211 Employee Benefits (Life/Disability) Est \$25/ee/month		-	300	-	
0251 Employee Benefits (Health/Dental/Vision) Estimated at 20% of salary		-	-	-	
0215 Employee Benefits (unemployment) 3.12% of first 10K in salary		-	312	-	
Total Custodial Benefits	-	5,278	5,277	(1)	1%
Total Custodial	-	27,130	27,129	(1)	
Total Salaries	-	2,216,997	2,127,945	(87,252)	100%
Total Benefits	-	860,586	733,672	(126,913.13)	100%

FY2017-18 SUMMARY BUDGET

FALCON SCHOOL DISTRICT D49	DISTRICT CODE	11 Charter School General Fund	TOTAL
		FY2017-2018 Budget	FY2017-2018 Budget
Budgeted Pupil Count	698.2		
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	\$ 1,395,706	\$ 1,395,706
REVENUES			
Local Sources	1000 - 1999	\$ 475,478	\$ 475,478
Intermediate Sources	2000 - 2999	\$ 469,583	\$ 469,583
State Sources	3000 - 3999	\$ 194,415	\$ 194,415
Federal Sources	4000 - 4999	\$ 20,485	\$ 20,485
TOTAL REVENUES		\$ 1,159,961	\$ 1,159,961
TOTAL BEGINNING FUND BALANCE & REVENUES		\$ 2,555,667	\$ 2,555,667
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	\$ 5,108,925	\$ 5,108,925
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300		\$ -
Other Sources	5100,5400, 5500,5900, 5990, 5991		\$ -
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		\$ 7,664,592	\$ 7,664,592

FALCON SCHOOL DISTRICT D49	DISTRICT CODE	11 Charter School General Fund		TOTAL
		FY2017-2018 Budget		FY2017-2018 Budget
EXPENDITURES				
Instruction - Program 0010 to 2099				
Salaries	0100	\$	1,784,257	\$ 1,784,257
Employee Benefits	0200	\$	635,333	\$ 635,333
	0300,0400,			
Purchased Services	0500	\$	498,370	\$ 498,370
Supplies and Materials	0600	\$	181,856	\$ 181,856
Property	0700		0	\$ -
Other	0800, 0900	\$	6,200	\$ 6,200
Total Instruction			\$ 3,106,017	\$ 3,106,017
Supporting Services				
Students - Program 2100				
Salaries	0100	\$	-	\$ -
Employee Benefits	0200	\$	-	\$ -
	0300,0400,			
Purchased Services	0500	\$	-	\$ -
Supplies and Materials	0600	\$	500	\$ 500
Property	0700	\$	-	\$ -
Other	0800, 0900	\$	-	\$ -
Total Students			\$ 500	\$ 500
Instructional Staff - Program 2200				
Salaries	0100	\$	-	\$ -
Employee Benefits	0200	\$	-	\$ -
	0300,0400,			
Purchased Services	0500	\$	15,000	\$ 15,000
Supplies and Materials	0600	\$	-	\$ -
Property	0700	\$	-	\$ -
Other	0800, 0900	\$	-	\$ -
Total Instructional Staff			\$ 15,000	\$ 15,000
General Administration - Program 2300				
Salaries	0100	\$	-	\$ -
Employee Benefits	0200	\$	-	\$ -
	0300,0400,			
Purchased Services	0500	\$	902,857	\$ 902,857

FALCON SCHOOL DISTRICT D49	DISTRICT CODE	11 Charter School General Fund		TOTAL
		FY2017-2018 Budget		FY2017-2018 Budget
Supplies and Materials	0600	\$	100	\$ 100
Property	0700	\$	-	\$ -
Other	0800, 0900	\$	5,586	\$ 5,586
Total School Administration		\$	908,542	\$ 908,542
School Administration - Program 2400				
Salaries	0100	\$	321,236	\$ 321,236
Employee Benefits	0200	\$	93,062	\$ 93,062
	0300,0400,			
Purchased Services	0500	\$	3,000	\$ 3,000
Supplies and Materials	0600	\$	2,000	\$ 2,000
Property	0700	\$	-	\$ -
Other	0800, 0900	\$	-	\$ -
Total School Administration		\$	419,298	\$ 419,298
Business Services - Program 2500				
Salaries	0100	\$	-	\$ -
Employee Benefits	0200	\$	-	\$ -
	0300,0400,			
Purchased Services	0500	\$	-	\$ -
Supplies and Materials	0600	\$	-	\$ -
Property	0700	\$	-	\$ -
Other	0800, 0900	\$	-	\$ -
Total Business Services		\$	-	\$ -
Operations and Maintenance - Program 2600				
Salaries	0100	\$	21,852	\$ 21,852
Employee Benefits	0200	\$	5,277	\$ 5,277
	0300,0400,			
Purchased Services	0500	\$	1,484,009	\$ 1,484,009
Supplies and Materials	0600	\$	101,976	\$ 101,976
Property	0700	\$	257,832	\$ 257,832
Other	0800, 0900	\$	-	\$ -
Total Operations and Maintenance		\$	1,870,947	\$ 1,870,947
Student Transportation - Program 2700				
Salaries	0100	\$	-	\$ -
Employee Benefits	0200	\$	-	\$ -

FALCON SCHOOL DISTRICT D49	DISTRICT CODE	11 Charter School General Fund		TOTAL
		FY2017-2018 Budget		FY2017-2018 Budget
	0300,0400,			
Purchased Services	0500	\$	-	\$ -
Supplies and Materials	0600	\$	-	\$ -
Property	0700	\$	-	\$ -
Other	0800, 0900	\$	-	\$ -
Total Student Transportation		\$	-	\$ -
Central Support - Program 2800				
Salaries	0100	\$	-	\$ -
Employee Benefits	0200	\$	-	\$ -
	0300,0400			
Purchased Services	,0500	\$	46,758	\$ 46,758
Supplies and Materials	0600	\$	23,000	\$ 23,000
Property	0700	\$	-	\$ -
Other	0800, 0900	\$	-	\$ -
Total Central Support		\$	69,758	\$ 69,758
Other Support - Program 2900				
Salaries	0100	\$	-	\$ -
Employee Benefits	0200	\$	-	\$ -
	0300,0400			
Purchased Services	,0500	\$	-	\$ -
Supplies and Materials	0600	\$	-	\$ -
Property	0700	\$	-	\$ -
Other	0800, 0900	\$	-	\$ -
Total Other Support		\$	-	\$ -
Food Service Operations - Program 3100				
Salaries	0100	\$	-	\$ -
Employee Benefits	0200	\$	-	\$ -
	0300,0400			
Purchased Services	,0500	\$	-	\$ -
Supplies and Materials	0600	\$	-	\$ -
Property	0700	\$	-	\$ -
Other	0800, 0900	\$	-	\$ -
Total Other Support		\$	-	\$ -
Enterprise Operatings - Program 3200				
Salaries	0100	\$	-	\$ -
Employee Benefits	0200	\$	-	\$ -

FALCON SCHOOL DISTRICT D49	DISTRICT CODE	11 Charter School General Fund		TOTAL
		FY2017-2018 Budget		FY2017-2018 Budget
	0300,0400			
Purchased Services	,0500	\$ -	\$ -	\$ -
Supplies and Materials	0600	\$ -	\$ -	\$ -
Property	0700	\$ -	\$ -	\$ -
Other	0800, 0900	\$ -	\$ -	\$ -
Total Enterprise Operations		\$ -	\$ -	\$ -
Community Services - Program 3300				
Salaries	0100	\$ -	\$ -	\$ -
Employee Benefits	0200	\$ -	\$ -	\$ -
	0300,0400			
Purchased Services	,0500	\$ -	\$ -	\$ -
Supplies and Materials	0600	\$ -	\$ -	\$ -
Property	0700	\$ -	\$ -	\$ -
Other	0800, 0900	\$ -	\$ -	\$ -
Total Community Services		\$ -	\$ -	\$ -
Education for Adults - Program 3400				
Salaries	0100	\$ -	\$ -	\$ -
Employee Benefits	0200	\$ -	\$ -	\$ -
	0300,0400			
Purchased Services	,0500	\$ -	\$ -	\$ -
Supplies and Materials	0600	\$ -	\$ -	\$ -
Property	0700	\$ -	\$ -	\$ -
Other	0800, 0900	\$ -	\$ -	\$ -
Total Education for Adults Services		\$ -	\$ -	\$ -
Total Supporting Services		\$ 3,284,045	\$ 3,284,045	\$ 3,284,045
Property - Program 4000				
Salaries	0100	\$ -	\$ -	\$ -
Employee Benefits	0200	\$ -	\$ -	\$ -
	0300,0400			
Purchased Services	,0500	\$ -	\$ -	\$ -
Supplies and Materials	0600	\$ -	\$ -	\$ -
Property	0700	\$ -	\$ -	\$ -
Other	0800, 0900	\$ -	\$ -	\$ -
Total Property		\$ -	\$ -	\$ -

FALCON SCHOOL DISTRICT D49	DISTRICT CODE	11 Charter School General Fund		TOTAL
		FY2017-2018 Budget		FY2017-2018 Budget
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100	\$ -	\$ -	-
Employee Benefits	0200	\$ -	\$ -	-
	0300,0400			
Purchased Services	,0500	\$ -	\$ -	-
Supplies and Materials	0600	\$ -	\$ -	-
Property	0700	\$ -	\$ -	-
Other	0800, 0900	\$ -	\$ -	-
Total Other Uses		\$ -	\$ -	-
TOTAL EXPENDITURES		\$ 6,390,062	\$ 6,390,062	
RESERVES				
Reserve for Curriculum/Technology - Program 9900	0840	\$ 200,000	\$ 200,000	200,000
Reserve for Facility - Program 9900	0840	\$ 100,000	\$ 100,000	100,000
Reserved Fund Balance - Operating Reserve - Program 9100	0840	\$ 827,121	\$ 827,121	827,121
Reserve for TABOR 3% - Program 9310	0840	\$ 191,702	\$ 191,702	191,702
Res. for TABOR - Multi-Year Obligations Program 9320	0840	\$ -	\$ -	-
TOTAL RESERVES		\$ 1,318,823	\$ 1,318,823	
TOTAL EXPENDITURES & RESERVES		\$ 7,708,885	\$ 7,708,885	
NON-APPROPRIATED RESERVE - Program 9200		\$ -	\$ -	-
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))		\$ (44,293)	\$ (44,293)	

Imagine Classical Academy

APPROPRIATION RESOLUTION

* Round to Nearest Dollar *

Be it resolved by the Governing Board of **Imagine Classical Academy** that the amounts shown in the following schedule be appropriated to each fund as specified in the "Amended Budget" for the ensuing fiscal year beginning July 1, 2017 and ending June 30, 2018.

(Note if Adopted or Revised Budget)

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1	0
1a. Charter Schools (Fund 11)	1a.	7,422,945
1b. Insurance Reserve Fund	1b.	0
1c. Pre-School & Kindergarten Fund	1c.	0
Special Revenue Funds:		
3. Capital Reserve Special Revenue Fund	3	0
4. Governmental Designated-Purpose Grants Fund	4	0
5. Pupil Activity Special Revenue (Fund 23)	5	47,925
6. Full Day Kindergarten Mill Levy Override Fund	6	0
7. Transportation Fund	7	0
8. Other Special Revenue Funds (MLO)	8	149,454
9. Bond Redemption Fund	9	0
Capital Projects Funds:		
10. Building Fund	10	0
11. Special Building and Technology Fund	11	0
12. Capital Reserve Capital Projects Fund	12	0
Enterprise Funds:		
13. Food Service Fund	13	0
14. Other Enterprise Funds	14	0
Internal Service Funds:		
15. Risk-Related Activity Fund	15	0
16. Other Internal Service Funds	16	0
Trust/Agency Funds:		
17. Pupil Activity Agency Fund	17	0
18. Trust and Other Agency Funds	18	0
19. Foundation Fund	19	0
20. Component Units	20	0
TOTAL APPROPRIATION	21	7,620,324

Date of Adoption

Signature of Board President

RESOLUTION

AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Governing Board may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Governing Board has determined the beginning fund balances in the **General Fund (11)** are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Governing Board authorizes the use of a portion of the FY2016-2017 beginning fund balance for the following funds:
General Fund (11), up to the amount of \$150,000 for salary, benefits, and facility expenditures.

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.
School administration reduced/streamlined positions at the end of FY16, and will continue to look for cost efficiencies and staffing changes in an effort to reduce usage of fund balances going forward.

Adopted this 15th day of May, 2017

Imagine Classical Academy

(Signature, President of the Board) in accordance with 22-44-110(4).

(Signature of person attesting to the Board President signature)